

Fairfax County Public Schools
Summary of Budgeted Expenditures to Meet Local Effort and Match Requirements
FY 2015

Expenditures

\$ 2,794,563,585 expenditures (all appropriated funds)
(330,663,049) excluded expenditures (e.g., food services, debt service, capital, inter- and intra-fund transfers)
\$ 2,463,900,536 total adjusted expenditures

Deduct Outside Sources of Revenue

\$ (589,762,472) less state revenue
(98,286,058) less federal revenue
(47,332,551) less Fairfax City tuition and Other payments
(\$735,381,081) total excluded revenue

\$1,728,519,455 Local Funds Available to meet RLE (expenditures less revenue)

Required Local Effort (RLE) for SOQ Accounts

\$ 831,847,670 Required Local Effort (local share determined by LCI)

\$ 896,671,785 Excess Funds Remaining to Meet Required Local Match

Required Local Match (RLM) for Incentive and Lottery Funded Programs

\$ 23,408,690 match set by state and varies by program

\$ 873,263,095 Exceeds State Match Requirements