

Fairfax County Public Schools
Summary of Budgeted Expenditures to Meet Local Effort and Match Requirements
FY 2014

Expenditures

\$2,764,815,092 expenditures (all appropriated funds)
(351,662,110) excluded expenditures (e.g., food services, debt service, capital, inter- and intra-fund transfers)
\$ 2,413,152,982 total adjusted expenditures

Deduct Outside Sources of Revenue

(\$567,945,363) less state revenue
(98,769,499) less federal revenue
(47,828,553) less Fairfax City tuition and Other payments
(\$714,543,415) total excluded revenue

\$1,698,609,567 Local Funds Available to meet RLE (expenditures less revenue)

Required Local Effort (RLE) for SOQ Accounts

\$773,347,008 Required Local Effort (local share determined by LCI)

\$925,262,559 Excess Funds Remaining to Meet Required Local Match

Required Local Match (RLM) for Incentive and Lottery Funded Programs

\$28,682,803 match set by state and varies by program

\$ 896,579,756 Exceeds State Match Requirements