

	<u>AMOUNT</u>
<b>I. FY 2019 ACTUAL REVENUE</b> (as compared to the FY 2019 Third Quarter Budget Review)	
<b>A. Sales Tax</b>	<b>\$1,573,543</b>
Revenue from sales tax is projected to be \$1.6 million more than the FY 2019 Third Quarter Budget Review. The final sales tax payment for FY 2019 will not be received until July, after the fiscal year ends.	
<b>B. State Aid</b>	<b>(767,136)</b>
As compared to FCPS' projection in the FY 2019 Third Quarter Budget Review, State Aid reflects a net decrease of \$0.8 million. The State's final payment calculations are based on the actual March 31 average daily membership (ADM). The actual ADM was slightly lower than FCPS projected, resulting in less revenue in Basic Aid, the primary component of State Aid, than FCPS' had projected.	
<b>C. Federal Revenue</b>	<b>(721,235)</b>
As compared to the FY 2019 Third Quarter Budget Review, federal revenue reflects a net decrease of \$0.7 million due primarily due to:	
1. Unspent, multiyear grant awards (item II.B) that will be carried forward and reappropriated for FY 2020 (items III.C. and IV.A.) totaling \$1.0 million, primarily from the Individuals with Disabilities Education Act (IDEA).	
2. Actual receipts from other federal revenue are \$0.2 million more than budgeted, primarily due to variances in Impact Aid, e-Rate revenue, as well as final payment of the FEMA reimbursement.	
<b>D. Tuition, Fees and Other</b>	<b>1,272,342</b>
Based on actual receipts, other categories of revenue, including tuition, fees and miscellaneous revenue exceed projections by \$1.3 million.	
<b>TOTAL FY 2019 REVENUE VARIANCE</b>	<hr/> <b>\$1,357,514</b>

	<u>AMOUNT</u>	<u>POSITION</u>
<b>II. FY 2019 ACTUAL EXPENDITURES</b> (as compared to the FY 2019 Third Quarter Budget Review)		
<b>A. Total Expenditures</b>	<b>(\$32,717,897)</b>	<b>(0.0)</b>
<p>Expenditures, excluding unspent multiyear grant awards (item II.B.), are \$32.7 million less than projected after funding:</p> <ol style="list-style-type: none"> <li>1. School Board Flexibility Reserve \$8.0 million</li> <li>2. Fuel Contingency \$2.0 million</li> <li>3. Outstanding Encumbered Obligations \$27.2 million</li> <li>4. School/Projects Carryover \$26.4 million</li> <li>5. Department Critical Needs Carryover \$6.5 million</li> </ol> <p>The expenditure variance totals 1.1 percent of the revised budget and is comprised of the following:</p> <ol style="list-style-type: none"> <li>1. Salaries \$17.0 million</li> <li>2. Employee Benefits \$17.2 million</li> <li>3. Other Expenditures (\$1.5 million)</li> </ol> <p>The \$34.2 million in salary and benefits variance is mainly attributed to regular contracted personnel and is primarily due to higher than expected turnover which was already incorporated into the development of the FY 2020 budget.</p>		
<b>B. Multiyear Grant Funding</b>	<b>(953,839)</b>	<b>(0.0)</b>
<p>The total expenditure variance also includes federal multiyear unspent grant award expenditures totaling \$1.0 million. As a result of lower expenditures in the FY 2019 grant year, the corresponding revenue decrease is reflected in item I.C. This multiyear available grant funding (items III.C. and IV.A.) is carried forward and reappropriated to FY 2020.</p>		
<b>TOTAL FY 2019 ACTUAL EXPENDITURE VARIANCE</b>	<b>(\$33,671,736)</b>	<b>(0.0)</b>
<b>FY 2019 TOTAL FUNDS AVAILABLE</b>	<b><u>\$35,029,249</u></b>	

AMOUNT

**III. FY 2020 REVENUE AND BEGINNING BALANCE ADJUSTMENTS**

<b>X</b>	<b>A. Beginning Balance</b>		<b><u>\$80,230,278</u></b>
			<b><u>\$80,639,186</u></b>

As a result of the adjustment from FY 2019, including the impact of commitments and carryover, the beginning balance for FY 2020 is increased by \$80.6 million due to:

- |    |   |                |
|----|---|----------------|
| 1. | School Board Flexibility Reserve        | \$8.0 million  |
| 2. | Fuel Contingency                        | \$2.0 million  |
| 3. | Identified in FY 2020 Approved Budget   | \$1.5 million  |
| 4. | Outstanding encumbered obligations      | \$27.2 million |
| 5. | School/Multiyear projects carryover     | \$26.4 million |
| 6. | Department critical needs carryover     | \$6.5 million  |
| 7. | Prior committed priorities/requirements | \$3.6 million  |
| 8. | Strategic Investments                   | \$5.6 million  |

<b>X</b>	<b>B. Set Aside for FY 2021 Beginning Balance</b>		<b><u>24,851,677</u></b>
			<b><u>24,442,769</u></b>

Available funding of \$24.4 million from FY 2019 year-end is recommended to be set aside as a beginning balance for FY 2021. This results in a decrease of \$1.1 million as compared to the beginning balance included in the FY 2020 Approved Budget.

**X C. Grants Adjustments** *(Revenue adjustments is offset by corresponding expenditure adjustment in IV.A.)*

- |    |   |                |
|----|---|----------------|
| 1. | Unspent multiyear federal grant awards from FY 2019 are carried forward to FY 2020.   | <b>953,839</b> |
| 2. | Federal grant awards are received after the approved budget is adopted in May. Changes to the following awards are therefore recognized at the final budget review: |                |
|    | • The Carl D. Perkins grant increased by \$0.4 million as compared to the FY 2020 Approved Budget estimate.   | <b>432,348</b> |
|    | • The IDEA Parent Resource Teacher grant award increased by \$14,597 as compared to the FY 2020 Budget Approved Budget estimate.                                    | <b>14,597</b>  |

<b>FY 2020 REVENUE AND BEGINNING BALANCE ADJUSTMENTS</b>	<b><u>\$106,482,739</u></b>
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	<u>AMOUNT</u>	<u>POSITION</u>						
<b>IV. FY 2020 RECOMMENDED EXPENDITURE ADJUSTMENTS</b>								
<b>X A. Grants Adjustments</b> <i>(Expenditure adjustment is offset by corresponding revenue adjustments in III.C.)</i>								
1. Unspent multiyear federal grant awards from FY 2019 are carried forward to FY 2020.	<b>\$953,839</b>	<b>0.0</b>						
2. Federal grant awards are received after the approved budget is adopted in May. Changes to the following awards are therefore recognized at the final budget review:								
• The Carl D. Perkins grant increased by \$0.4 million as compared to the FY 2020 Approved Budget estimate.	<b>432,348</b>	<b>4.0</b>						
• The IDEA Parent Resource Teacher grant award increased by \$14,597 as compared to the FY 2020 Budget Approved Budget estimate.	<b>14,597</b>	<b>0.0</b>						
<b>X B. Commitments and Carryover</b>	<b>60,052,706</b>	<b>0.0</b>						
<p>Outstanding encumbered obligations, school and multiyear projects carryover, and department critical needs carryover are re-appropriated in FY 2020.</p> <p>Outstanding encumbered obligations are the result of orders that remain undelivered or where the items have been received, but the invoice has not yet arrived. These are formal documents and move the appropriated funds from one fiscal year to the next.</p> <p>Schools/multi-year projects carryover consists of system wide multi-year projects as well as schools automatic balance carryover of 25% of their budget, selected accounts like band and field trips, and school administrator requests for funding for critical needs.</p> <p>Department carryover consists of funding to address budgetary requirements necessary to support strategic priorities.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">1. Outstanding Encumbered Obligations</td> <td style="text-align: right;">\$27.2 million</td> </tr> <tr> <td>2. School/Projects Carryover</td> <td style="text-align: right;">\$26.4 million</td> </tr> <tr> <td>3. Department Critical Needs Carryover</td> <td style="text-align: right;">\$6.5 million</td> </tr> </table>			1. Outstanding Encumbered Obligations	\$27.2 million	2. School/Projects Carryover	\$26.4 million	3. Department Critical Needs Carryover	\$6.5 million
1. Outstanding Encumbered Obligations	\$27.2 million							
2. School/Projects Carryover	\$26.4 million							
3. Department Critical Needs Carryover	\$6.5 million							
<b>X C. School Board Flexibility Reserve</b>	<b>8,000,000</b>	<b>0.0</b>						
<p>Funding of \$8.0 million is maintained for the School Board Flexibility Reserve to meet unforeseen circumstances that occur during the fiscal year. This funding is carried forward to the next fiscal year with School Board approval.</p>								

<b>X</b>	<b>D. Fuel Contingency</b>	<b>2,000,000</b>	<b>0.0</b>
	To align with the County and to address fluctuations in rates, FCPS created a fuel reserve with one-time funding at the FY 2016 Final Budget Review. Funding of \$2.0 million is maintained in the fuel reserve to mitigate rate fluctuations. This is consistent with Fairfax County Government's budgeting process for fuel.		
<b>√</b>	<b>E. Equity Plan for Discipline Policies and Practices</b>	<b>600,787</b>	<b>7.0</b>
	The equity plan for discipline policies and practices is designed to promote assessment and analysis, build awareness, ensure system alignment, and explore research-based approaches that support student success and create shifts in practice as it relates to equitable discipline. To support the plan, funding of \$0.6 million will provide 7.0 substance abuse prevention specialists.		
<b>X</b>	<b>F. Online Discipline Tool</b>	<b>200,000</b>	<b>0.0</b>
	As part of the Discipline Study, one-time funding of \$0.2 million will support the creation of an online discipline referral form and data tools that will allow for the systemization of discipline-related data, with the ability to disaggregate by classroom, school and student demographics.		
<b>√</b>	<b>G. Restraint and Seclusion Professional Development</b>	<b>300,000</b>	<b>0.0</b>
	Funding of \$0.3 million will provide enhanced behavior and crisis management professional development for school staff to address challenging behaviors of students and provide direct classroom management support. The total cost of this initiative was \$0.6 million, and the FY 2020 budget included \$0.3 million to support 3.0 behavior intervention teachers (BITs). The additional \$0.3 million is included in the FY 2019 Final Budget Review.		
<b>√</b>	<b>H. CIS Salary Scale</b>	<b>700,000</b>	<b>0.0</b>
	The FY 2020 budget included funding to support the first year of a three-year plan to bring the salaries of IAs and PHTAs on the CIS scale to 50 percent of the teacher salaries on the BA lane. The total cost was \$2.7 million, and the FY 2020 budget included \$2.0 million. The additional \$0.7 million is included in the FY 2019 Final Budget Review.		
<b>√</b>	<b>I. Intranet Accessibility</b>	<b>450,000</b>	<b>0.0</b>
	The FCPS intranet is critical in providing information distribution and information access for over 23,000 employees of the division. Funding of \$0.5 million will bring FCPS' intranet to accessibility standards.		

√	<b>J. Trades for Tomorrow</b>	<b>202,549</b>	<b>1.0</b>
	<p>As part of the efforts to “grow our own” in FCPS by creating pathways for our students to join the FCPS workforce after graduation, a Trades for Tomorrow program will be developed through collaboration with Facilities and Transportation, Human Resources, and Instructional Services Career and Technical Education (CTE) and Adult and Community Education (ACE). The Trades for Tomorrow program will build off of existing opportunities for students to create a streamlined and accelerated path for students who desire to pursue a trade immediately following high school by offering work-based learning opportunities and an early start to a Registered Youth Apprenticeship (where applicable) for students during high school. In order to begin the Trades for Tomorrow program in FY20, a new Pipeline Specialist position in Human Resources (HR) will oversee the development of the program as well as collaboration with other offices to make recommendations to support the expansion of the “grow our own” efforts and specifically to increase the number of FCPS students who have an opportunity to pursue work experience and education in trades during and immediately following high school. Hourly funding is also included for five student interns who will work with the Department of Facilities and Transportation during the 2019-20 school year.</p>		
X	<b>K. Staffing Reserve</b>	<b>3,036,419</b>	<b>31.0</b>
	<p>It is recommended that a total of 31.0 positions be added to the staffing reserve to mitigate the impact of potential enrollment fluctuations or needs arising during the course of the school year. The FY 2020 budget originally included 260.0 positions for the staffing reserve.</p>		
X	<b>L. Speech and Language</b>	<b>293,847</b>	<b>3.0</b>
	<p>Restoration of 3.0 speech and language pathologist positions that were reduced in the budget as a result of enrollment projections.</p>		
X	<b>M. Middle School After School Program</b>	<b>208,908</b>	<b>0.0</b>
	<p>To supplement middle school afterschool program funding at eight middle schools with poverty rates of 40 percent or higher, funding of \$0.2 million will support the cost of late buses for an additional day per week at \$0.1 million, and program costs at \$0.1 million which principals can use as they deem appropriate to enhance their after-school programs.</p>		
X	<b>N. Pilot Program for Hygiene Products</b>	<b>200,000</b>	<b>0.0</b>
	<p>Funding of \$0.2 million is included for a pilot program to provide feminine hygiene products and bins or dispensers at the schools to be determined and approved by the School Board by the end of September 2019.</p>		

	<u>AMOUNT</u>	<u>POSITION</u>
<b>FY 2020 EXPENDITURE ADJUSTMENTS</b>	<b>\$77,237,092</b>	<b>46.0</b>
	<b>77,646,000</b>	

**V. FY 2020 RECOMMENDED TRANSFERS OUT ADJUSTMENTS**

**X A. Major Maintenance** **\$3,550,970** **0.0**

Funding is requested to continue to address the backlog of major maintenance using one-time funding. Funding totaling \$3.6 million was eliminated during the adoption of the FY 2014 Approved Budget. At that time, FCPS adopted a process of restoring the funding for major maintenance at the FY 2013 level using funding available annually at year-end. Year-end funding has been utilized to supplement major maintenance since FY 2013. Funding major infrastructure maintenance will help prevent the failure of critical systems, deterioration of major capital investments, and significant health and safety hazards. Due to budget constraints, infrastructure maintenance has been limited, and there is a substantial backlog of infrastructure that has surpassed its useful life.

**X B. Title IX Softball Fields** **413,000** **0.0**

FCPS and the County have partnered to jointly support modifications necessary to ensure two softball fields are Title IX compliant. Funding of \$0.8 million is required to provide modifications to the softball fields and \$0.4 million represents FCPS' share with the remaining being funded by the County. These fields are utilized by school teams and recreational users.

**X C. Edison Stem Labs** **430,000** **0.0**

Funding of \$0.4 million will support phase I renovation of a STEM lab at Edison High School as part of the expansion of the Global STEM Challenges Program (GSCP) to meet continued growth in student enrollment and enhance the STEM learning opportunities in the program. The renovation will provide a laboratory classroom to enable students in the program to engage in STEM learning experiences. Students in the GSCP investigate the most significant, global engineering challenges of the 21st century through hands-on, project-based learning. The GSCP is an innovative program established in FY 2017 through a VDOE grant to prepare students for the Virginia of the future.

**FY 2020 TRANSFERS OUT ADJUSTMENTS** **\$4,393,970** **0.0**

<b>FY 2020 TOTAL DISBURSEMENT ADJUSTMENTS</b>	<b><u>\$81,631,062</u></b>	<b><u>46.0</u></b>
	<b><u>82,039,970</u></b>	



AMOUNT    POSITION

**VI. FY 2021 BEGINNING BALANCE**

<b>X</b>	<b>A. Beginning Balance</b>	<b>\$24,851,677</b>	<b>0.0</b>
		<b>24,442,769</b>	
	The remaining available funding of \$24.4 million is recommended to be set aside for the FY 2021 beginning balance. This results in a decrease of \$1.1 million as compared to the beginning balance included in the FY 2020 Approved Budget.		

**FY 2020 TOTAL FUNDS AVAILABLE**

\_\_\_\_\_ **\$0**

**VII. AGENDA SUMMARY**

FY 2019 ACTUAL REVENUE VARIANCE	\$1,357,514
FY 2019 ACTUAL EXPENDITURE VARIANCE (After School Board Flexibility Reserve, Fuel Contingency, and commitments and carryover)	(\$33,671,736)
TOTAL FUNDS AVAILABLE	<u>\$35,029,249</u>
LESS IDENTIFIED AS PART OF THE FY 2020 APPROVED BUDGET	
CIS Salary Scale	\$700,000
Restraint and Seclusion Professional Development	300,000
DIT Intranet Accessibility	450,000
LESS PRIOR COMMITTED PRIORITIES AND REQUIREMENTS	
Major Maintenance	3,550,970
LESS RECOMMENDED STRATEGIC INVESTMENTS	
Equity Plan for Discipline Policies and Practices	600,787
Middle School After School Program	208,908
Hygiene Products Program Pilot	200,000
Online Discipline Tool	200,000
Trades for Tomorrow	202,549
Staffing Contingency	3,330,266
Title IX Softball Fields	413,000
Edison Stem Labs Phase One	430,000
LESS FY 2021 BEGINNING BALANCE SET ASIDE	<u>24,851,677</u> <b>24,442,769</b>
AVAILABLE ENDING BALANCE	<b>\$0</b>

## VIII. OTHER FUNDS

### SCHOOL CONSTRUCTION FUND

The FY 2019 actual receipts are \$4.5 million greater than the budgeted amount. This is primarily due to \$4.2 million in additional miscellaneous revenue for the School Construction Fund received which includes County proffers; boosters, youth associations, and community support of turf fields; funding received for schools' work orders; \$0.3 million from the City of Fairfax for air units at Daniel Run ES; and an additional \$44,118 in capital cost recovery from Thomas Jefferson High School tuition. Transfers in are \$1.0 million more than the budgeted amount due to County transfers of \$0.6 million to support turf field replacements at Bailey's ES, Bryant HS, and Hutchison ES, \$0.3 million to fund storm water enhancement at Hughes MS, and \$76,044 to support field lighting at Sandburg MS.

Actual expenditures total \$230.2 million which is \$16.8 million lower than the estimate at FY 2019 Third Quarter Budget Review. Total costs for multi-year construction projects are allocated when the jobs are contracted, actual project expenditures are recognized as incurred, and unspent balances are carried forward into future years until the projects are complete.

The actual FY 2019 turf field replacement ending balance of \$2.3 million reflects a \$0.2 million decrease compared to the third quarter estimate due to variance between budgeted and actual expenditures. This turf field funding is being held in reserve pending future replacement needs.

The FY 2020 Revised Budget includes funding of \$3.6 million in continued support for addressing the backlog of major infrastructure maintenance. In addition, funding reflects \$0.4 million to support modifications necessary for softball fields, and \$0.4 million for phase I renovation of a STEM lab at Edison HS.

### FOOD AND NUTRITION SERVICES FUND

Excluding the beginning balance, revenue in the Food and Nutrition Services (FNS) fund totals \$82.1 million and is \$3.3 million less than the FY 2019 Third Quarter Budget Review primarily due to a \$3.6 million, or 4.3 percent, decrease in federal aid and food sales offset by an increase of \$0.2 million in other revenue and \$0.1 million in state aid.

Actual expenditures total \$83.4 million which is a decrease of \$2.0 million, as compared to the FY 2019 Third Quarter Budget Review. The decrease is mainly due to lower than budgeted expenditures in food costs, and employee salaries and benefits.

In FY 2019, more expenditures were incurred than revenues generated in the FNS fund by \$1.3 million. In addition, there was a decrease in ending inventory by \$0.2 million from the FY 2019 beginning inventory. These adjustments result in a decrease of \$1.5 million in the fund's reserve, bringing the reserve total to \$17.9 million in FY 2020. This reserve enables FNS to meet the state guidelines of approximately three months of operating costs in reserve as well as mitigating the impact of expenditure and revenue fluctuations and enables FNS to fund equipment replacement plans and training.

### **ADULT AND COMMUNITY EDUCATION FUND**

The FY 2019 ending balance for the Adult and Community Education (ACE) Fund is \$3,915. The ACE fund position was improved in FY 2019 through a multifaceted approach including a hiring freeze on vacant positions, increased tuition rates, and the continued implementation of program efficiencies such as location consolidations, class size adjustments, and instructor pay evaluations.

Total receipts and transfers total \$8.7 million, which is \$1.4 million, or 14.3 percent, lower than the \$10.1 million in the FY 2019 Third Quarter Budget Review. This revenue variance is primarily in tuition and fees driven by lower overall course enrollments than expected.

Actual expenditures total \$8.6 million, which is \$1.4 million, or 14.4 percent, lower than the FY 2019 Third Quarter Budget Review, primarily due to lower expenditures in salaries and benefits. Expenditures for the fund include costs to run the course offerings such as instructor costs and classroom supplies, in addition to oversight and management costs.

The FY 2020 Revised Budget totals \$9.2 million and reflects the increase of \$3,915 to the beginning balance in FY 2020.

### **GRANTS AND SELF-SUPPORTING PROGRAMS FUND**

The FY 2019 ending balance for the Grants and Self-Supporting Programs Fund totals \$23.9 million. The ending balance is comprised of \$7.4 million for summer school and \$16.5 million in grant revenues not yet expended. The FY 2020 budget is increasing by \$29.1 million due to new and revised grant awards and the reappropriation of the ending balance and multiyear grant awards.

#### **Grants Subfund:**

The FY 2019 ending balance for the Grants Subfund totals \$16.5 million and primarily represents grant revenues not yet expended for Medicaid, Project Aware, and Title III.

The FY 2020 budget for the Grants Subfund reflects a net increase of \$25.1 million due to revised grants awards and the reappropriation of the ending balance and multiyear grant awards. Of this amount, \$16.5 million represents ending balance and \$8.7 million results from the reappropriation of multiyear grants awards primarily for entitlement grants such as Title I, Title II, and Title III; and other grants such as 21<sup>st</sup> Century Community Learning Center; Department of Defense Education Activity; Project Aware; and State Technology Plan.

#### **Summer School Subfund:**

The FY 2019 ending balance in the Summer School Subfund is \$7.4 million, primarily due to lower than budgeted expenditures of \$3.8 million combined with \$3.4 million in reserve funding. In addition, funding from the County was provided to support the Bridges to Kindergarten program. Revenue receipts were \$0.2 million higher than estimated due primarily to higher state revenue for remediation and an increase in tuition receipts. The FY 2019 ending balance will be carried over to FY 2020 allowing FCPS to maintain summer programs such as Bridges to Kindergarten, Young Scholars, Curious Minds, high school program, and Extended School Year (ESY).

### **SCHOOL INSURANCE FUND**

Total FY 2019 School Insurance Fund receipts of \$14.2 million are \$0.9 million, or 7.2 percent, higher than the FY 2019 third quarter estimate due to additional revenue of \$1.0 million received into the Workers Compensation subfund offset by lower insurance proceeds of \$50,032. The additional funding for Workers' Compensation was required to cover a higher than anticipated net change in accrued liabilities, as determined by the most recent actuarial valuation, without depleting fund reserves in FY 2020.

Total FY 2019 expenditures of \$14.8 million are \$0.1 million, or 1.0 percent higher than the FY 2019 estimate of \$14.6 million (excluding the budget of \$5.9 million for the allocated reserve). This is a result of higher Workers' Compensation claims paid and claims management expenditures offset by lower Workers' Compensation administration costs and Risk Management claims and losses. FCPS self-insures the Workers' Compensation Program as well as other liabilities; accordingly, FCPS must maintain sufficient funds available on reserve to settle claims as needed. Accrued liabilities in the Workers' Compensation subfund increased \$1.0 million due to a decrease in outstanding case reserves offset by a significant increase in claims incurred but not yet reported (IBNR) as a result of the FY 2019 compensation adjustments. The Other Insurance subfund had a decrease in accrued liabilities of \$0.1 million. This net change in accrued liabilities is accounted for in the fund's restricted reserves.

As compared to the FY 2020 Approved Budget, the FY 2020 Revised Budget reflects a \$0.8 million increase in the beginning balance primarily due to a net increase in accrued liabilities and outstanding encumbered obligations for two school buses of \$0.2 million which are also reflected in projected expenditures for FY 2020. In addition, the revised FY 2020 budget includes a decrease of \$0.3 million in the allocated reserves and \$0.9 million increase in restricted reserves.

### **SCHOOL HEALTH AND FLEXIBLE BENEFITS FUND**

The Premium Stabilization Reserve (PSR) FY 2019 year-end balance totals \$73.2 million, which is \$15.1 million, or 17.1 percent, decrease from the FY 2019 third quarter estimate. Total School Health and Flexible Benefits Fund FY 2019 revenue of \$419.6 million is \$4.5 million, or 1.1 percent, lower than the FY 2019 third quarter estimate. The decrease in revenue was due to lower contributions (employer, employee, and retiree contributions) of \$4.4 million and lower than projected Flexible Account Withholdings of \$1.0 million offset by an increase in interest income of \$0.4 million and higher rebates and subsidies of \$0.6 million.

School Health and Flexible Benefits Fund FY 2019 expenditures total \$419.3 million, which is a net increase of \$10.6 million, or 2.6 percent, as compared to the FY 2019 third quarter estimate. The increase is primarily due to significant increase in self-insured claims paid of \$10.2 million, higher claims incurred but not yet reported (IBNR) of \$2.3 million, higher Administrative expenses of \$91,486 offset by lower premiums paid of \$1.8 million and less Flexible Accounts reimbursements of \$0.3 million. FCPS experienced a much higher increase in self-insured claims in FY 2019 than in previous years and the percentage increase was higher than budgeted. A certified IBNR estimate will not be available until after FCPS' year-end close. Any required adjustments resulting from the certified IBNR will be incorporated in the FY 2020 Midyear Budget Review. Outstanding encumbered obligations totaling \$2,730 at FY 2019 year-end are reflected in projected expenditures in the FY 2020 Revised Budget.

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND**

The FY 2019 ending balance for the Educational Employees' Retirement System of Fairfax County (ERFC) Fund is \$2.5 billion, which is \$136.7 million, or 5.2 percent, lower than the FY 2019 third quarter estimate. FY 2019 receipts total \$243.3 million which is a decrease of \$145.1 million, or 37.4 percent, from the estimate due to lower revenue from investment income of \$146.0 million offset by higher contribution revenue of \$0.9 million.

ERFC expenditures for FY 2019 total \$202.6 million, which is \$8.5 million, or 4.0 percent, lower than the FY 2019 third quarter estimate due to lower than projected retirement benefits payments and refunds disbursements of \$6.4 million, lower investment services expenses of \$1.5 million and lower administrative expenses of \$0.6 million. Due to the timing of the FY 2019 Final Budget Review, final transactions from investment activities, including actual returns from June, and the impact of employee retirements occurring at year-end on expenditures will be incorporated in the FY 2020 Midyear Budget Review.

The FY 2020 beginning balance includes a decrease of \$136.6 million as a result of FY 2019 revenue and expenditures. Outstanding encumbered obligations totaling \$0.1 million at FY 2019 year-end are reflected in projected expenditures for the FY 2020 Revised Budget. Additionally, positions supporting ERFC increased from 30.3 to 31.3 due to the addition of a new Retirement Communication Analyst position.

**SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND**

The FY 2019 ending balance for the OPEB Trust Fund is \$140.4 million, which is \$4.9 million, or 3.3 percent, lower than the FY 2019 Third Quarter Budget Review estimate, due to lower investment returns driven by market volatility. As a result of the timing of the FY 2019 Final Budget Review, final transactions from investment activities, including actual returns from June, will be incorporated in the FY 2020 Midyear Budget Review. Total FY 2019 revenue of \$25.2 million is \$8.0 million, or 24.0 percent, lower than the FY 2019 Third Quarter Budget Review estimate due to the decrease in investment returns.

FY 2019 expenditures totaling \$20.1 million are \$3.1 million lower than the FY 2019 Third Quarter Budget Review estimate primarily due to less benefits paid. The FY 2020 Revised Budget includes a \$4.9 million decrease in the beginning balance as a result of the lower funding available at FY 2019 year-end.



**SCHOOL CONSTRUCTION FUND STATEMENT**

	<u>FY 2019 Third Quarter</u>	<u>FY 2019 Actual</u>	<u>Variance</u>	<u>FY 2020 Approved</u>	<u>FY 2020 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 38,514,416	\$ 38,514,416	\$ -	\$ -	\$ 22,477,674	\$ 22,477,674
<b>RESERVES:</b>						
Reserve For Turf Replacement	\$ 1,831,187	\$ 1,831,187	\$ -	\$ 2,512,713	\$ 2,303,673	\$ (209,039)
<b>Total Reserve</b>	\$ 1,831,187	\$ 1,831,187	\$ -	\$ 2,512,713	\$ 2,303,673	\$ (209,039)
<b>RECEIPTS:</b>						
General Obligation Bonds	\$ 180,000,000	\$ 180,000,000	\$ -	\$ 180,000,000	\$ 180,000,000	\$ -
City of Fairfax	20,000	294,984	274,984	-	-	-
TJHSST Tuition - Capital Costs	800,000	844,118	44,118	800,000	800,000	-
Miscellaneous Revenue	286,000	4,459,263	4,173,263	306,000	306,000	-
Turf Field Replacement Revenue	358,441	364,819	6,378	377,206	377,206	-
<b>Total Receipts</b>	\$ 181,464,441	\$ 185,963,184	\$ 4,498,743	\$ 181,483,206	\$ 181,483,206	\$ -
<b>AUTHORIZED BUT UNISSUED BONDS</b>	\$ 360,658,173	\$ -	\$ (360,658,173)	\$ -	\$ 180,658,973	\$ 180,658,973
<b>Total Referendums</b>	\$ 360,658,173	\$ -	\$ (360,658,173)	\$ -	\$ 180,658,973	\$ 180,658,973
<b>TRANSFERS IN:</b>						
<b>School Operating Fund</b>						
Building Maintenance	\$ 10,000,000	\$ 10,000,000	\$ -	\$ 6,449,030	\$ 10,000,000	\$ 3,550,970
Classroom Equipment	562,988	562,988	-	263,278	263,278	-
Facility Modifications	600,000	600,000	-	600,000	1,443,000	843,000
Synthetic Turf Field Replacement	983,084	983,084	-	983,084	983,084	-
<b>County General Construction and Contributions Fund</b>						
Joint BOS/SB Infrastructure Sinking Reserve	15,600,000	15,600,000	-	13,100,000	13,100,000	-
Synthetic Turf Field Replacement	-	611,173	611,173	-	-	-
Other Contributions	-	349,044	349,044	-	-	-
<b>Total Transfers In</b>	\$ 27,746,072	\$ 28,706,289	\$ 960,217	\$ 21,395,392	\$ 25,789,362	\$ 4,393,970
<b>Total Receipts and Transfers</b>	\$ 569,868,686	\$ 214,669,473	\$ (355,199,213)	\$ 202,878,598	\$ 387,931,541	\$ 185,052,943
<b>Total Funds Available</b>	\$ 610,214,290	\$ 255,015,077	\$ (355,199,213)	\$ 205,391,310	\$ 412,712,888	\$ 207,321,578
<b>EXPENDITURES AND COMMITMENTS:</b>						
Expenditures	\$ 247,043,404	\$ 230,233,729	\$ (16,809,675)	\$ 202,818,308	\$ 229,689,952	\$ 26,871,644
Additional Contractual Commitments	360,658,173	-	(360,658,173)	-	180,658,973	180,658,973
<b>Total Disbursements</b>	\$ 607,701,577	\$ 230,233,729	\$ (377,467,848)	\$ 202,818,308	\$ 410,348,925	\$ 207,530,617
<b>ENDING BALANCE, JUNE 30</b>	\$ 2,512,713	\$ 24,781,347	\$ 22,268,635	\$ 2,573,002	\$ 2,363,963	\$ (209,039)
<b>Less:</b>						
Reserve For Turf Replacement	\$ 2,512,713	\$ 2,303,673	\$ (209,039)	\$ 2,573,002	\$ 2,363,963	\$ (209,039)
<b>Available Ending Balance</b>	\$ -	\$ 22,477,674	\$ 22,477,674	\$ -	\$ -	\$ -



**FOOD AND NUTRITION SERVICES FUND STATEMENT**

	<u>FY 2019 Third Quarter</u>	<u>FY 2019 Actual</u>	<u>Variance</u>	<u>FY 2020 Approved</u>	<u>FY 2020 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 19,371,675	\$ 19,371,675	\$ -	\$ 19,334,908	\$ 17,866,940	\$ (1,467,968)
<b>RECEIPTS:</b>						
State Aid	\$ 1,252,382	\$ 1,390,484	\$ 138,102	\$ 1,448,618	\$ 1,448,618	\$ -
Federal Aid	39,757,378	39,669,957	(87,421)	41,067,420	41,067,420	-
Food Sales	44,288,020	40,790,825	(3,497,195)	42,726,982	42,726,982	-
Other Revenue	103,248	276,434	173,186	75,361	75,361	-
<b>Total Receipts</b>	<b>\$ 85,401,028</b>	<b>\$ 82,127,701</b>	<b>\$ (3,273,327)</b>	<b>\$ 85,318,381</b>	<b>\$ 85,318,381</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 104,772,703</b>	<b>\$ 101,499,376</b>	<b>\$ (3,273,327)</b>	<b>\$ 104,653,289</b>	<b>\$ 103,185,321</b>	<b>\$ (1,467,968)</b>
<b>EXPENDITURES:</b>						
Expenditures	\$ 85,437,794	\$ 83,427,778	\$ (2,010,016)	\$ 85,318,381	\$ 85,325,236	\$ 6,855
Food and Nutrition Services General Reserve	\$ 19,334,908	\$ -	\$ (19,334,908)	\$ 19,334,908	\$ 17,860,085	\$ (1,474,824)
<b>Total Disbursements</b>	<b>\$ 104,772,703</b>	<b>\$ 83,427,778</b>	<b>\$ (21,344,925)</b>	<b>\$ 104,653,289</b>	<b>\$ 103,185,321</b>	<b>\$ (1,467,968)</b>
Change in Inventory	\$ -	\$ 204,658	\$ 204,658	\$ -	\$ -	\$ -
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ 17,866,940</b>	<b>\$ 17,866,940</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 3,845	\$ 3,845	\$ -	\$ -	\$ -
Inventory	-	928,689	928,689	-	-	-
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ 16,934,406</b>	<b>\$ 16,934,406</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**ADULT AND COMMUNITY EDUCATION FUND STATEMENT**

	<u>FY 2019</u> <u>Third Quarter</u>	<u>FY 2019</u> <u>Actual</u>	<u>Variance</u>	<u>FY 2020</u> <u>Approved</u>	<u>FY 2020</u> <u>Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ (86,484)	\$ (86,484)	\$ -	\$ -	\$ 3,915	\$ 3,915
<b>RECEIPTS:</b>						
State Aid	\$ 913,767	\$ 1,069,871	\$ 156,104	\$ 913,767	\$ 913,767	\$ -
Federal Aid	2,101,082	2,101,082	-	2,059,219	2,059,219	-
Tuition and Fees	6,532,878	5,041,836	(1,491,042)	5,197,020	5,197,020	-
Other	226,250	120,189	(106,062)	92,672	92,672	-
<b>Total Receipts</b>	<b>\$ 9,773,977</b>	<b>\$ 8,332,977</b>	<b>\$ (1,441,000)</b>	<b>\$ 8,262,679</b>	<b>\$ 8,262,679</b>	<b>\$ -</b>
<b>TRANSFERS IN:</b>						
School Operating Fund	\$ 321,484	\$ 321,484	\$ -	\$ 975,000	\$ 975,000	\$ -
<b>Total Transfers In</b>	<b>\$ 321,484</b>	<b>\$ 321,484</b>	<b>\$ -</b>	<b>\$ 975,000</b>	<b>\$ 975,000</b>	<b>\$ -</b>
<b>Total Receipts and Transfers</b>	<b>\$ 10,095,461</b>	<b>\$ 8,654,461</b>	<b>\$ (1,441,000)</b>	<b>\$ 9,237,679</b>	<b>\$ 9,237,679</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 10,008,977</b>	<b>\$ 8,567,977</b>	<b>\$ (1,441,000)</b>	<b>\$ 9,237,679</b>	<b>\$ 9,241,594</b>	<b>\$ 3,915</b>
<b>EXPENDITURES:</b>	<b>\$ 10,008,977</b>	<b>\$ 8,564,062</b>	<b>\$ (1,444,915)</b>	<b>\$ 9,237,679</b>	<b>\$ 9,241,594</b>	<b>\$ 3,915</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ 3,915</b>	<b>\$ 3,915</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 25,526	\$ 25,526	\$ -	\$ -	\$ -
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ (21,611)</b>	<b>\$ (21,611)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**GRANTS AND SELF-SUPPORTING PROGRAMS FUND STATEMENT**

	<u>FY 2019 Third Quarter</u>	<u>FY 2019 Actual</u>	<u>Variance</u>	<u>FY 2020 Approved</u>	<u>FY 2020 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>						
Grants	\$ 15,065,981	\$ 15,065,981	\$ -	\$ -	\$ 16,451,588	\$ 16,451,588
Summer School	<u>6,177,937</u>	<u>6,177,937</u>	<u>-</u>	<u>3,423,631</u>	<u>7,435,733</u>	<u>4,012,101</u>
<b>Total Beginning Balance</b>	<b>\$ 21,243,918</b>	<b>\$ 21,243,918</b>	<b>\$ -</b>	<b>\$ 3,423,631</b>	<b>\$ 23,887,321</b>	<b>\$ 20,463,689</b>
<b>RECEIPTS:</b>						
<b>Grants</b>						
State Aid	\$ 9,677,589	\$ 9,306,704	\$ (370,885)	\$ 8,043,624	\$ 8,667,199	\$ 623,574
Federal Aid	44,088,554	40,096,658	(3,991,896)	32,480,173	40,451,241	7,971,068
Industry, Foundation, Other	1,005,384	1,185,516	180,132	-	65,531	65,531
Unallocated Grants	6,000,000	-	(6,000,000)	6,000,000	6,000,000	-
<b>Summer School</b>						
State Aid	984,744	1,056,402	71,658	915,550	915,550	-
Tuition	2,646,625	2,682,716	36,091	2,962,085	2,962,085	-
Industry, Foundation, Other	-	103,214	103,214	40,000	40,000	-
<b>Total Receipts</b>	<b>\$ 64,402,896</b>	<b>\$ 54,431,210</b>	<b>\$ (9,971,686)</b>	<b>\$ 50,441,432</b>	<b>\$ 59,101,606</b>	<b>\$ 8,660,173</b>
<b>TRANSFERS IN:</b>						
School Operating Fund (Grants)	\$ 10,452,863	\$ 10,452,863	\$ -	\$ 11,842,425	\$ 11,842,425	\$ -
School Operating Fund (Summer School)	7,756,398	7,756,398	-	7,756,398	7,756,398	-
Cable Communications Fund (Grants)	<u>3,352,319</u>	<u>3,352,319</u>	<u>-</u>	<u>2,260,414</u>	<u>2,260,414</u>	<u>-</u>
<b>Total Transfers In</b>	<b>\$ 21,561,580</b>	<b>\$ 21,561,580</b>	<b>\$ -</b>	<b>\$ 21,859,237</b>	<b>\$ 21,859,237</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 107,208,394</b>	<b>\$ 97,236,708</b>	<b>\$ (9,971,686)</b>	<b>\$ 75,724,301</b>	<b>\$ 104,848,163</b>	<b>\$ 29,123,863</b>
<b>EXPENDITURES:</b>						
Grants	\$ 83,642,690	\$ 63,008,453	\$ (20,634,237)	\$ 54,626,636	\$ 79,738,398	\$ 25,111,761
Unallocated Grants	6,000,000	-	(6,000,000)	6,000,000	6,000,000	-
Summer School	<u>14,142,073</u>	<u>10,340,935</u>	<u>(3,801,138)</u>	<u>12,196,498</u>	<u>15,300,508</u>	<u>3,104,010</u>
<b>Total Expenditures</b>	<b>\$ 103,784,763</b>	<b>\$ 73,349,388</b>	<b>\$ (30,435,375)</b>	<b>\$ 72,823,134</b>	<b>\$ 101,038,906</b>	<b>\$ 28,215,771</b>
<b>RESERVES:</b>						
Summer School Reserve	\$ 3,423,631	\$ -	\$ (3,423,631)	\$ 2,901,166	\$ 3,809,258	\$ 908,091
<b>Total Reserves</b>	<b>\$ 3,423,631</b>	<b>\$ -</b>	<b>\$ (3,423,631)</b>	<b>\$ 2,901,166</b>	<b>\$ 3,809,258</b>	<b>\$ 908,091</b>
<b>Total Disbursements</b>	<b>\$ 107,208,394</b>	<b>\$ 73,349,388</b>	<b>\$ (33,859,006)</b>	<b>\$ 75,724,301</b>	<b>\$ 104,848,163</b>	<b>\$ 29,123,863</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ -</b>	<b>\$ 23,887,321</b>	<b>\$ 23,887,321</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 265,484	\$ 265,484	\$ -	\$ -	\$ -
<b>Available Ending Balance</b>	<b>\$ -</b>	<b>\$ 23,621,837</b>	<b>\$ 23,621,837</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SCHOOL INSURANCE FUND STATEMENT**

	<u>FY 2019 Third Quarter</u>	<u>FY 2019 Actual</u>	<u>Variance</u>	<u>FY 2020 Approved</u>	<u>FY 2020 Revised</u>	<u>Variance</u>
Workers' Compensation Accrued Liability	\$ 37,291,893	\$ 37,291,893	\$ -	\$ 37,291,893	\$ 38,337,684	\$ 1,045,791
Other Insurance Accrued Liability	6,505,819	6,505,819	-	6,505,819	6,379,066	(126,753)
Allocated Reserves	7,348,902	7,348,902	-	5,948,424	5,837,665	(110,759)
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 51,146,614</b>	<b>\$ 51,146,614</b>	<b>\$ -</b>	<b>\$ 49,746,136</b>	<b>\$ 50,554,415</b>	<b>\$ 808,279</b>
<b>RECEIPTS:</b>						
<b>Workers' Compensation</b>						
School Operating Fund	\$ 8,238,928	\$ 9,238,928	\$ 1,000,000	\$ 8,238,928	\$ 8,238,928	\$ -
School Food & Nutrition Serv. Fund	324,284	324,284	-	324,284	324,284	-
<b>Other Insurance</b>						
School Operating Fund	4,468,127	4,468,127	-	4,468,127	4,468,127	-
Insurance Proceeds/ Rebates	200,000	149,968	(50,032)	200,000	200,000	-
<b>Total Receipts</b>	<b>\$ 13,231,339</b>	<b>\$ 14,181,307</b>	<b>\$ 949,968</b>	<b>\$ 13,231,339</b>	<b>\$ 13,231,339</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 64,377,953</b>	<b>\$ 65,327,922</b>	<b>\$ 949,968</b>	<b>\$ 62,977,475</b>	<b>\$ 63,785,754</b>	<b>\$ 808,279</b>
<b>EXPENDITURES:</b>						
Workers' Compensation Administration	\$ 678,651	\$ 574,217	\$ (104,434)	\$ 695,288	\$ 695,288	\$ -
Workers' Compensation Claims Paid	7,296,000	8,365,193	1,069,193	8,120,000	8,120,000	-
Workers' Compensation Claims Management	1,000,000	1,110,494	110,494	1,000,000	1,000,000	-
Other Insurance	5,657,166	4,723,603	(933,563)	6,178,633	6,391,476	212,843
General Reserves	5,948,424	-	(5,948,424)	3,185,842	2,862,240	(323,602)
<b>Total Expenditures</b>	<b>\$ 20,580,241</b>	<b>\$ 14,773,507</b>	<b>\$ (5,806,734)</b>	<b>\$ 19,179,763</b>	<b>\$ 19,069,004</b>	<b>\$ (110,759)</b>
Net change in accrued liabilities-Workers' Comp	\$ -	\$ 1,045,791	\$ 1,045,791	\$ -	\$ -	\$ -
Net change in accrued liabilities-Other Insurance	-	(126,753)	(126,753)	-	-	-
<b>Net Change in Accrued Liability</b>	<b>\$ -</b>	<b>\$ 919,038</b>	<b>\$ 919,038</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ENDING BALANCE, June 30</b>	<b>\$ 43,797,712</b>	<b>\$ 50,554,415</b>	<b>\$ 6,756,703</b>	<b>\$ 43,797,712</b>	<b>\$ 44,716,750</b>	<b>\$ 919,038</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 212,843	\$ 212,843	\$ -	\$ -	\$ -
<b>Available Ending Balance</b>	<b>\$ 43,797,712</b>	<b>\$ 50,341,572</b>	<b>\$ 6,543,860</b>	<b>\$ 43,797,712</b>	<b>\$ 44,716,750</b>	<b>\$ 919,038</b>
<b>Restricted Reserves</b>						
Workers' Compensation Accrued Liability	\$ 37,291,893	\$ 38,337,684	\$ 1,045,791	\$ 37,291,893	\$ 38,337,684	\$ 1,045,791
Other Insurance Accrued Liability	6,505,819	6,379,066	(126,753)	6,505,819	6,379,066	(126,753)
Allocated Reserves	-	5,624,822	5,624,822	-	-	-
<b>Total Reserves</b>	<b>\$ 43,797,712</b>	<b>\$ 50,341,572</b>	<b>\$ 6,543,860</b>	<b>\$ 43,797,712</b>	<b>\$ 44,716,750</b>	<b>\$ 919,038</b>



**EDUCATIONAL EMPLOYEE'S SUPPLEMENTARY  
RETIREMENT SYSTEM OF FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2019 Third Quarter</u>	<u>FY 2019 Actual</u>	<u>Variance</u>	<u>FY 2020 Approved</u>	<u>FY 2020 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	\$ 2,446,269,629	\$ 2,446,269,629	\$ -	\$ 2,623,578,509	\$ 2,486,988,410	\$ (136,590,099)
<b>RECEIPTS:</b>						
Contributions	\$ 142,691,774	\$ 143,628,307	\$ 936,533	\$ 151,351,975	\$ 151,351,975	\$ -
Investment Income	245,700,000	99,690,091	(146,009,909)	256,000,000	256,000,000	-
<b>Total Receipts</b>	<b>\$ 388,391,774</b>	<b>\$ 243,318,398</b>	<b>\$ (145,073,376)</b>	<b>\$ 407,351,975</b>	<b>\$ 407,351,975</b>	<b>\$ -</b>
<b>Total Funds Available</b>	<b>\$ 2,834,661,403</b>	<b>\$ 2,689,588,027</b>	<b>\$ (145,073,376)</b>	<b>\$ 3,030,930,484</b>	<b>\$ 2,894,340,385</b>	<b>\$ (136,590,099)</b>
<b>EXPENDITURES</b>	<b>\$ 211,082,894</b>	<b>\$ 202,599,617</b>	<b>\$ (8,483,277)</b>	<b>\$ 217,169,771</b>	<b>\$ 217,301,927</b>	<b>\$ 132,156</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 2,623,578,509</b>	<b>\$ 2,486,988,410</b>	<b>\$ (136,590,099)</b>	<b>\$ 2,813,760,713</b>	<b>\$ 2,677,038,458</b>	<b>\$ (136,722,255)</b>
<b>Less:</b>						
Outstanding Encumbered Obligations	\$ -	\$ 132,156	\$ 132,156	\$ -	\$ -	\$ -
<b>AVAILABLE ENDING BALANCE</b>	<b><u>\$ 2,623,578,509</u></b>	<b><u>\$ 2,486,856,254</u></b>	<b><u>\$ (136,722,255)</u></b>	<b><u>\$ 2,813,760,713</u></b>	<b><u>\$ 2,677,038,458</u></b>	<b><u>\$ (136,722,255)</u></b>

**SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND STATEMENT**

	<u>FY 2019 Third Quarter</u>	<u>FY 2019 Actual</u>	<u>Variance</u>	<u>FY 2020 Approved</u>	<u>FY 2020 Revised</u>	<u>Variance</u>
<b>BEGINNING BALANCE, JULY 1</b>	<b>\$ 135,175,429</b>	<b>\$ 135,175,429</b>	<b>\$ -</b>	<b>\$ 145,216,941</b>	<b>\$ 140,361,009</b>	<b>\$ (4,855,932)</b>
<b>REVENUE:</b>						
Employer Contributions	\$ 28,095,000	\$ 24,964,000	\$ (3,131,000)	\$ 28,875,000	\$ 28,875,000	\$ -
Net Investment Income	5,142,012	280,583	(4,861,429)	5,142,012	5,142,012	-
<b>Total Revenue</b>	<b>\$ 33,237,012</b>	<b>\$ 25,244,583</b>	<b>\$ (7,992,429)</b>	<b>\$ 34,017,012</b>	<b>\$ 34,017,012</b>	<b>\$ -</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$ 168,412,441</b>	<b>\$ 160,420,012</b>	<b>\$ (7,992,429)</b>	<b>\$ 179,233,953</b>	<b>\$ 174,378,021</b>	<b>\$ (4,855,932)</b>
<b>EXPENDITURES:</b>						
Benefits Paid	\$ 23,095,000	\$ 19,964,000	\$ (3,131,000)	\$ 23,875,000	\$ 23,875,000	\$ -
Administrative Expenses	100,500	95,003	(5,497)	100,500	100,500	-
<b>Total Expenditures</b>	<b>\$ 23,195,500</b>	<b>\$ 20,059,003</b>	<b>\$ (3,136,497)</b>	<b>\$ 23,975,500</b>	<b>\$ 23,975,500</b>	<b>\$ -</b>
<b>ENDING BALANCE, JUNE 30</b>	<b>\$ 145,216,941</b>	<b>\$ 140,361,009</b>	<b>\$ (4,855,932)</b>	<b>\$ 155,258,453</b>	<b>\$ 150,402,521</b>	<b>\$ (4,855,932)</b>

**SUPPLEMENTAL APPROPRIATION RESOLUTION  
FY 2020**

**BE IT RESOLVED** that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2020 Appropriation Resolution for the following School Board funds:

**Appropriate to:  
County Schools**

<u>Fund</u>	<u>Fund Name</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating Operating Expenditures	\$2,956,868,854	<b>\$3,031,864,914</b>	<b>\$74,996,060</b>
S31000	School Construction Operating Expenditures	\$202,818,308	\$410,348,925	\$207,530,617
S40000	School Food & Nutrition Services Operating Expenditures	\$104,653,289	\$103,185,321	(\$1,467,968)
S43000	School Adult & Community Education Operating Expenditures	\$9,237,679	\$9,241,594	\$3,915
S50000	School Grants & Self-Supporting Operating Expenditures	\$76,170,694	\$104,848,163	\$28,677,469
S60000	Public Schools Insurance Fund Operating Expenditures	\$19,179,763	\$19,069,004	(\$110,759)
S62000	School Health and Flexible Benefits Trust Fund Operating Expenditures	\$520,119,414	\$505,017,343	(\$15,102,072)
S71000	School Educational Employees' Supplementary Retirement Trust Fund Operating Expenditures	\$217,169,771	\$217,301,927	\$132,156
S71100	School Other Post Employment Benefits Trust Fund Operating Expenditures	\$23,975,500	\$23,975,500	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2019 Final Budget Review, at a regular meeting held on July 25, 2019, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia



**FISCAL PLANNING RESOLUTION  
FY 2020**

**BE IT RESOLVED** that the Fairfax County School Board requests the County Board of Supervisors to amend the FY 2020 Fiscal Planning Resolution for the following School Board funds:

<u>Fund</u>	<u>Fund Name</u>	<u>Fund</u>	<u>Transfer To</u>	<u>From</u>	<u>To</u>	<u>Change</u>
S10000	Public Schools Operating					
		S31000	School Construction	\$8,295,392	\$12,689,362	\$4,393,970
		S43000	School Adult & Community Education	\$975,000	\$975,000	\$0
		S50000	School Grants & Self Supporting	\$19,598,823	\$19,598,823	\$0
		C20000	Consolidated Debt Service	\$3,471,100	\$3,471,100	\$0

**I certify the above is a true and correct copy of a resolution adopted by the School Board of Fairfax County, Virginia, as part of the FY 2019 Final Budget Review, at a regular meeting held on July 25, 2019, at Luther Jackson Middle School, Falls Church, Virginia.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Ilene Muhlberg, Clerk  
County School Board of  
Fairfax County, Virginia

**Grants Development Section  
Office of Budget Services**

**Quarterly Report – FY 2019**

**Date: June 30, 2019**

**Update for FY 2019 Grants\***

This report provides the status of competitive grants for FY 2019:

- Competitive grants submitted: \$24.4 million (60 grants)
- Competitive grants awarded: \$5.3 million (39 grants)
- Competitive grants denied: \$0.1 million (3 grants)
- Competitive grants pending: \$7.5 million (18 grants)

This report provides the status of competitive grants awarded in collaboration with The Foundation for Fairfax County Public Schools for FY 2019:

- Competitive grants submitted: \$0.4 million (6 grants)
- Competitive grants awarded: \$0.2 million (4 grants)
- Competitive grants denied: \$0.0 million (1 grant)
- Competitive grants pending: \$0.0 million (1 grant)

The status of FY 2019 entitlement grants is as follows:

- Entitlement grants submitted: \$71.8 million (9 grants)
- Entitlement grants awarded: \$32.7 million (6 grants)
- Entitlement grants pending: \$39.2 million (3 grants)

*\*Total entitlement and competitive grants submitted does not equal the total grants awarded as the amount that is awarded differed from the amount requested.*