



The Educational Employees' Supplementary Retirement System of *Fairfax County*  
 8001 Forbes Place, Suite 300 Springfield, VA 22151-2205  
 703-426-3900 844-758-3793 Fax: 703-426-3984 www.fcps.edu/erfc

### Request for Estimates of Retirement Benefits for ERFC 2001 and/or VRS Members

**Please note: Benefit estimates will be processed only for members who are within five years of early or full service retirement.** Please complete the following form to ensure ERFC will have all information necessary to compute your estimate(s). Return the completed form to the ERFC office at the address or fax number listed above. The accuracy of the estimate(s) is based upon the information provided. You will receive an email when your estimate(s) have been posted to your ERFC*Direct* account. Please allow 30-45 days for processing.

Employee ID# (from your pay advice)		Date of Birth (month/day/year)		
Last Name		First Name	Middle Initial	Email Address
Street Address		Apt. No.	City	State
			Zip Code	
Work Location		Occupation		Home Phone
				Work Phone

If we have a question about your request, may we call you?  Yes  No. If yes, we would be calling you during regular office hours: Monday – Friday, 8 a.m. – 4:30 p.m. Please indicate the best time to call: \_\_\_\_\_ a.m. \_\_\_\_\_ p.m.

**Anticipated Retirement Date:** You may request a maximum of three dates (first day of month only)

\_\_\_\_\_

**NOTE:** In lieu of a specific date, you may enter age and/or years of service. Example: age 67 with 5 years of service.

### Additional Information

Have you purchased additional service with VRS?  Yes  No. If yes, indicate years/months: \_\_\_\_\_

Period of Active Military Service (If applicable, submit copy of DD214) years/months: \_\_\_\_\_

**Retirement Benefit Payment Options** You have several options for receiving retirement benefits. The *ERFC 2001* and VRS benefits will be paid monthly, provided you do not return to a position covered under *ERFC 2001* and/or VRS. For additional information on retirement options, please refer to the reverse side of this form. If you wish to have survivor benefit payment options calculated, enter below the name, birthdate, Social Security number, and your relationship to the survivor/beneficiary:

Survivor: First Name	Middle Initial	Last Name	Date of Birth	Social Security Number	Relationship
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Indicate the benefit payment option(s) you want:

**ERFC 2001 Benefit Payment Options**

Option A – 100% Surviving Spouse Option  Option B – 50% Survivor Option  Option C – 120 Payments Certain

**VRS Options**

100% Survivor Option  50% Survivor Option  
 Partial Lump Sum Payment (PLOP)  Advance Pension Option

\_\_\_\_\_ Signature

\_\_\_\_\_ Date

## Explanation of *ERFC* and *VRS* Retirement Options

### *ERFC* 2001 Benefit Payment Options

**Basic Benefit** – Under the Basic Benefit, you will receive a benefit amount calculated under the applicable *ERFC* retirement formula with reductions in the case of early retirement and/or reductions that will occur at the ages specified in your estimate. A benefit is paid to you for your lifetime. If you die before you have received benefits in an amount equal to your Accumulated Contributions (which includes interest), a lump sum refund of the balance of your contributions would be paid to your designated beneficiary. Upon selecting the Basic Benefit, you will not be able to change your option choice after your effective retirement date, except under the limited circumstances detailed in the *ERFC* 2001 Plan Document (Refer to Section 4.03(b)).

#### **Option A – 100% Surviving Spouse Option**

**Option B – 50% Survivor Option** – These options allow benefits to be paid to your surviving beneficiary after your death for the remainder of his or her lifetime. The benefit amount paid during your lifetime will be reduced actuarially from the full service, reduced service, or disability benefit that you would receive otherwise, in order to accommodate an ongoing benefit to your surviving beneficiary after your death. Your benefit reduction depends upon your age and the age of your beneficiary at retirement. Upon your death, your surviving beneficiary will receive either 100 percent (Option A) or 50% (Option B) of your reduced monthly benefit for the remainder of his or her lifetime. If your beneficiary should predecease you, *ERFC* will allow you to revert to the Basic Benefit option upon written request. **NOTE:** Under benefit payment Option A, your Nominated Beneficiary must be either your surviving spouse or former spouse—if provided for by an approved Domestic Relations Order (DRO).

**Option C – 120 Payments Certain** – This option guarantees 120 months of retirement payments. You are paid 96 percent of the monthly benefit you would have received otherwise. If you die before you have received at least 120 monthly payments, the reduced payments will continue to be paid in equal shares to your nominated beneficiary(ies) for the remainder of the 120 months. All benefit payments to beneficiaries would cease to be payable at the end of the guaranteed 120 month period. If you live beyond the 120 month period, you will continue to receive your monthly benefits for as long as you live, but no further benefits will be payable after your death.

### *VRS* Benefit Options

**Basic Benefit** – Under the Basic Benefit, you will receive a benefit amount calculated under the applicable formula, with a reduction in the case of early retirement. The benefit is paid to you for your lifetime. If you die before you have received benefits in an amount equal to your Accumulated Contributions (which includes interest), a lump sum refund of the balance of your contributions would be paid to your designated beneficiary. Upon selecting the Basic Benefit, you will not be able to change your option choice after your effective retirement date.

**Survivor Options** – These options pay you a reduced amount for your lifetime, with a percentage of your benefit continuing to a person you have designated as your survivor (contingent annuitant) upon your death. The amount of your reduced benefit is based upon your age at retirement compared to the age of your survivor.

**Advance Pension Option** – This option allows you to temporarily increase your *VRS* retirement benefit from the time you retire to an age you select (at least age 62, but no later than your unreduced retirement age under the Social Security Act).

**Partial Lump-Sum Payment (PLOP)** – This option pays you a lump sum distribution equal to one, two, or three years of your annual benefit amount, depending upon the number of years you have worked beyond your eligibility for an unreduced retirement benefit. If you choose to receive the lump-sum distribution, your monthly benefit will be reduced on an actuarially equivalent basis to reflect the payment of the lump-sum distribution. You may also choose a survivor benefit in addition to PLOP. The monthly benefit, resulting after calculating the PLOP amount becomes the basis for calculating the survivor option