



# ERFC LEGACY

HIRE DATE BEFORE  
JULY 1, 2001

## THE PLAN FOR FULL-TIME

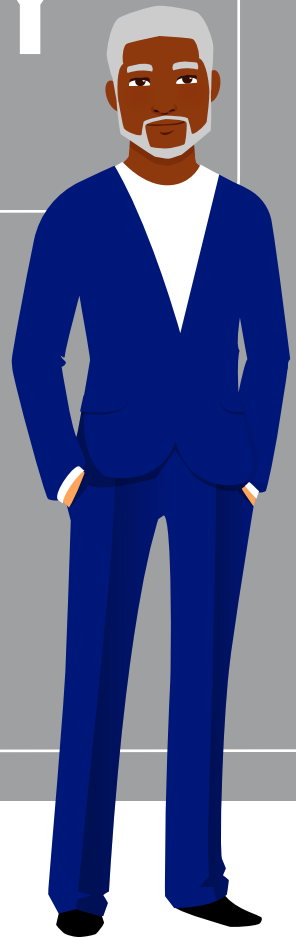
Teachers

Educational Personnel

Instructional Assistants

Administrators

Administrative Support  
and Technical Staff



# LEGACY PLAN FEATURES

LIFETIME  
RETIREMENT  
INCOME

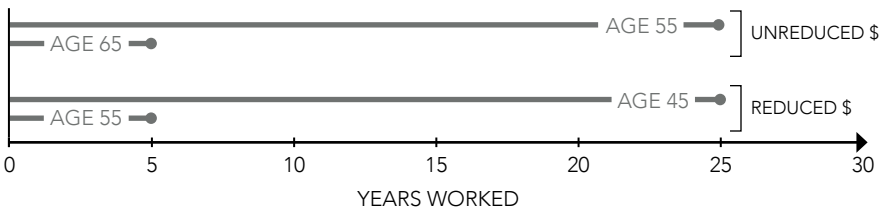
OPTIONAL  
SURVIVOR  
COVERAGE

PROFESSIONAL  
INVESTMENT  
MANAGEMENT

## ERFC LEGACY IS A DEFINED BENEFIT PENSION PLAN

- Guaranteed; No risk to you
- Employer decides how much \$ you contribute
- Automatic Enrollment
- You are eligible after 5 years

## LEGACY RETIREMENT ELIGIBILITY



## YOUR ERFC LEGACY BENEFIT FORMULA



## HOW ERFC IS FUNDED

3%  
YOU

6.4%  
FCPS

- Automatic monthly contributions starting with your first FCPS paycheck
- Tax-deferred contributions
- Substantial FCPS contribution to the fund on your behalf

# BENEFIT OPTIONS



## BASIC BENEFIT

Pays only you throughout your retirement lifetime.  
No survivor option.

## SURVIVOR OPTIONS

Continuing benefit to your survivor after your death.

## SMALL PENSION PAYOUT

If your Basic Benefit pension is \$100 or less per month, you will receive a onetime payout.

### BASIC BENEFIT

### OPTION A

### OPTION B

### OPTION C

100%

#### Survivor Option<sup>1</sup>

You receive a reduced benefit (generally, 85% depending on age).  
Survivor receives 100% of that reduced benefit.

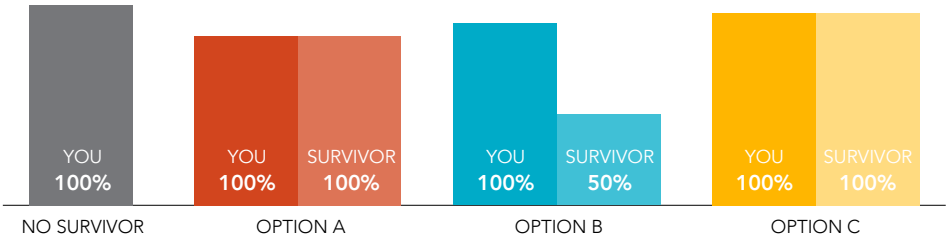
50%

#### Survivor Option<sup>2</sup>

Reduces your benefit and pays your survivor 50% of your benefit.

#### 120 Payments Certain Option<sup>3</sup>

Pays you 96% of your basic benefit and pays your survivor the same benefit up to 120 payments for any remaining payments.



- <sup>1</sup> Survivor must be your spouse or former spouse. Former spouse may receive a benefit only with an approved Domestic Relations Order.
- <sup>2</sup> Survivor must be your spouse, former spouse, another person age 40 or older who has received your support for at least one year prior to your retirement, or a dependent child who is physically or mentally incompetent. Former spouse may receive a benefit only with an approved Domestic Relations Order.
- <sup>3</sup> You will receive your reduced benefit for 120 payments. If you die before receiving 120 payments, your survivor will receive the remainder of your 120 payments. With this option, you may name anyone as your survivor, not just your spouse. If you live beyond 120 payments, your benefit will continue to be paid to you for the remainder of your lifetime, but no survivor benefit will be paid after you die.

## ● READY TO RETIRE? ●

1. Gather your personal documents (SS card, marriage and birth certificates or passport).
2. Submit your retirement form (HR-2) at least 6 months before retiring.
3. Complete the retirement paperwork packet you will receive from ERFC.



## KNOW YOUR PLAN!

Do it yourself with ERFCDirect 24/7

- Run retirement benefit estimates
- Keep your personal information up-to-date
- Check your member statement annually
- and much more...

[www.fcps.edu/erfcdirect](http://www.fcps.edu/erfcdirect)



## OTHER RESOURCES

### FCPS HUMAN RESOURCES

*Active Member Health Benefits*

Search Human Resources on [fcps.edu](http://fcps.edu)  
571-423-3000 | 804-649-8059

### VRS

*Calculate Your Retirement Income*

[www.varetire.org](http://www.varetire.org)  
888-827-3847 | 800-333-1633

### SOCIAL SECURITY

[www.ssa.gov](http://www.ssa.gov)  
800-772-1213

### MEDICARE

[www.medicare.gov](http://www.medicare.gov)  
800-633-4227



## LOCATION

8001 Forbes Place, Suite 300  
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Office Hours  
M-F 8 AM—4:30 PM



## CALL

703-426-3900  
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## FAX

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## WEB

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