

Fairfax County Public Schools

Optional Employee & Dependent Life Insurance

Cost of Coverage



For Active Employees Covered by the Fairfax County Employees' Retirement System (FCERS)

Rates effective March 1, 2024:

Cost for Optional Life / AD&D coverage is based on the amount of coverage you elect and your age as of the first of the month following your date of birth. The rates shown are the monthly cost per \$1,000 of coverage. Monthly cost for spouse/dependent child(ren) covers your spouse and all eligible child(ren) under age 25.

Employee & Dependent Spouse/Child(ren) Life Monthly Cost of Coverage:

Optional Life and AD&D Cost per \$1,000 Coverage	
Age	Rate
<30	\$0.060
30-34	\$0.080
35-39	\$0.090
40-44	\$0.100
45-49	\$0.150
50-54	\$0.230
55-59	\$0.430
60-64	\$0.660
65-69	\$1.270
70-74	\$2.060
75-79	\$2.410
80-84	\$5.300
85-89	\$8.960
90-94	\$26.030
95 and Above	\$41.640

Dependent Spouse/Child(ren) Life Flat Monthly Cost	
Option 1: \$5,000 Spouse / \$2,500 Child(ren)	\$3.32
Option 2: \$10,000 Spouse / \$5,000 Child(ren)	\$6.64

Calculate Your Premium:

How to calculate your Optional Life / AD&D insurance monthly cost:

Example: 40-year-old employee with an annual salary of \$50,000 and applying for Optional Life / AD&D coverage equal to 1x salary.

Steps	Example	Calculate for Yourself
A. Find your age-based rate in the chart above:	\$0.100	\$ _____
B. Choose how much coverage you are applying for:	\$50,000	\$ _____
C. Divide that coverage amount by 1,000:	50 (\$50,000 ÷ 1,000)	\$ _____
D. Multiply A x C for estimated monthly cost:	\$5.00 (\$0.100 x 50)	\$ _____

Example is for illustrative purposes only. Please note when calculating your coverage amount, your salary is rounded to the next higher \$1,000 and then multiplied by 1x or 2x.