

BONDS

BUILDING OUR FUTURE

SCHOOL FACILITIES ARE A COMMUNITY INVESTMENT



WHY ARE BONDS NEEDED?

The building and renovation of schools are not financed through the school system's operating funds, but through bonds. Similar to an individual or a family obtaining a mortgage to spread the cost of home buying over several years, bonds spread the cost of capital improvements over a number of years. The county's bonded debt — which is rated triple-A by the top three credit rating agencies — is not likely to contribute to any increase in local taxes.

HOW ARE SCHOOL PROJECTS SELECTED?

Each year, the school system assesses student enrollment changes, academic programs, facility conditions, and other factors to determine priorities for new construction, renovations, and other facility project needs. The FCPS Renovation Queue and the Fairfax County Comprehensive Plan are additional considerations.

ELECTION DAY

Tuesday, Nov. 7, 2023

www.fcps.edu/Bond2023



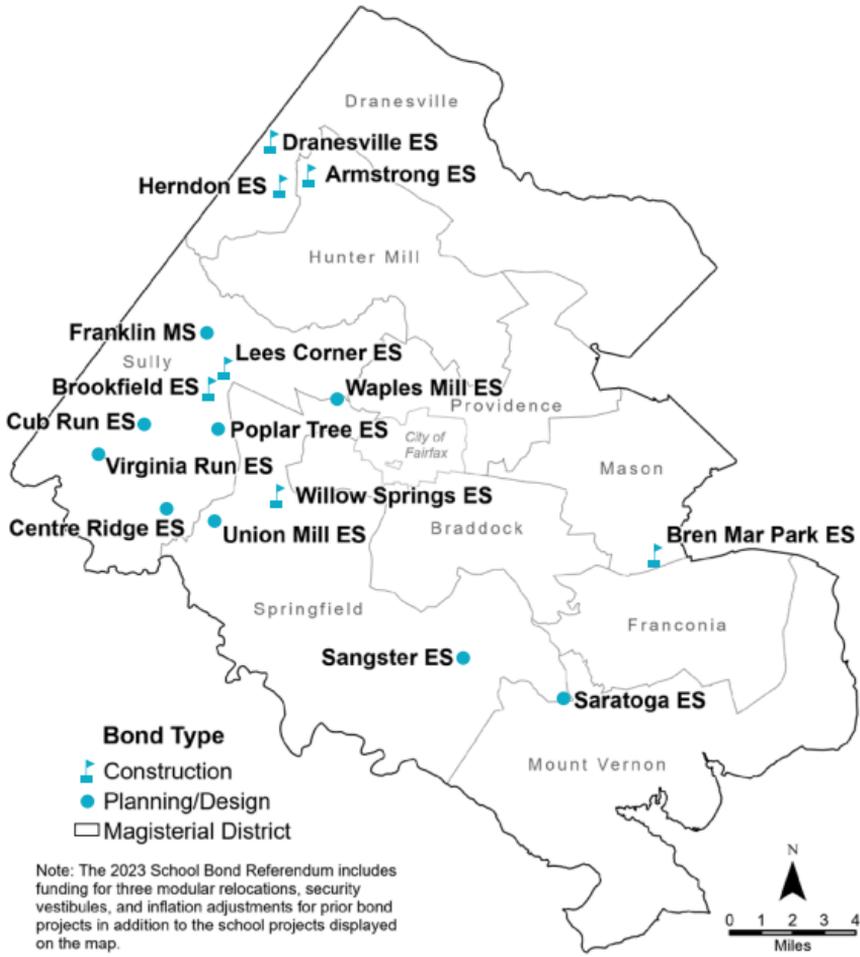
EARLY VOTING BEGINS SEPTEMBER 22

HOW DO SCHOOLS BENEFIT OUR COMMUNITY?

School facilities are a community asset valued at nearly \$6.5 billion. Our facilities are used in many ways. Most public meeting places available in the county are FCPS facilities — often provided free of charge to organizations such as homeowners associations, scouting groups, and cultural and civic groups. We estimate millions of visits by students and community members as they attend classes, camps, and other programs run by Fairfax County Government agencies in FCPS facilities.

Our facilities are a community investment that our School Board is committed to protecting.

2023's \$435 million bond referendum is currently anticipated to fund the following projects:



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