

# MINUTES

## Fairfax County School Board

### Gatehouse Administration Center I

Work Session No.122/Human Resources

June 8, 2009

#### 122.01 Call to Order and Announcements

Meeting manager Raney convened the meeting at 4:25 p.m. with the following Board members present:

Elizabeth T. Bradsher (Springfield; ABSENT)  
Brad Center (Lee; ABSENT)  
Stuart D. Gibson (Hunter Mill; ABSENT)  
Martina A. Hone (At Large; dep. 4:54)  
Kaye Kory (Mason; dep. 4:28)  
Ilryong Moon (At Large)

Phillip A. Niedzielski-Eichner (Providence; ABSENT)  
James L. Raney (At Large)  
Kathy L. Smith (Sully)  
Daniel G. Storck (Mount Vernon)  
Jane K. Strauss (Dranesville)  
Tessie Wilson (Braddock)

Also present were Division Superintendent Jack Dale; Deputy Superintendent Richard Moniuszko; Executive Assistant and Clerk of the Board Pam Goddard; Deputy Executive Assistant and Deputy Clerk of the Board Pat Charbonneau; Executive Administrative Assistant Andrea Shimer; Executive Director ERFC Alan Belstock; ERFC Board Chairman Michael Hairston; Communications Specialist Janet Kohler Dueweke; Actuary Brian Murphy (Gabriel, Roeder & Smith); and certain other individuals. The Student Representative to the School Board Arvin Ahmadi was absent.

#### DISCUSSION

##### 122.02 ERFC Annual Report to the School Board (Exhibit A)

- Dr. Belstock reviewed Powerpoint presentation of annual report;
- answered questions to clarify effect of current economic environment on performance of fund;
- discussed recent changes in funding policy; and
- discussed future strategies for protecting fund assets in projected economic environment.

The meeting was adjourned at 5:40 p.m.