

Budget Update

February 8, 2008



**Building the Future...
Child by Child**
FAIRFAX COUNTY
PUBLIC SCHOOLS

Introduction

On January 10, 2008, FCPS Superintendent Jack D. Dale presented the FCPS proposed FY 2009 budget of \$2.3 billion to the School Board. Nearly 73 percent of all revenue for the budget comes from local county taxpayers.

This Week's Topic: Where the Money Comes From: FY 2009 Proposed Revenue Sources

Real and personal property tax dollars are the primary revenue sources for Fairfax County, and the Fairfax County General Fund is Fairfax County Public Schools' primary source of revenue. The Board of Supervisors approves a transfer from county funds to FCPS to finance the School Operating Fund. Based on the FY 2009 request, the County General Fund transfer (local tax dollars) will provide 72.8 percent of the School Operating Fund's revenue. The burden on local property taxes is high because Virginia provides much less funding to Fairfax County than to other jurisdictions.

The Superintendent has requested from the county an increase in the FY 2009 transfer of \$55.8 million, or 3.5 percent, over the FY 2008 estimate and the FY 2008 approved transfers. However, due to decreasing real estate assessments, the county provided FCPS with a guideline of zero increase in the transfer this year.

Nearly 73 percent of the budget is funded by Fairfax County.

A beginning balance of \$50.0 million is included in the FY 2009 budget.

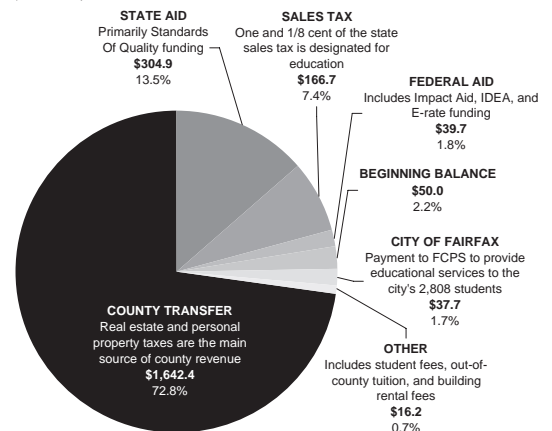
Fairfax County funds a much larger portion of its school budget with local county funds than do other school divisions in Virginia. The average Virginia school division receives approximately half of its financial support from its local government, while FCPS must rely on local county funds for almost three-quarters of its budget.

The School Board has scheduled a work session on the FY 2009 budget for Monday, February 11. Members of the public may comment on budget priorities at School Board public hearings on May 14, and, if needed, May 15, 2008, at Jackson Middle School. The School Board is scheduled to adopt the FY 2009 advertised budget at its February 14, 2008, meeting and will present it to the Board of Supervisors on Tuesday, April 1.

Where it comes from...

FY 2009 Proposed Operating Revenue

(\$ in millions)



Fairfax
County
Public
Schools



Fairfax County, Virginia
www.fcps.edu

Next Week's Topic: Where the Money Is Spent: FY 2009 Advertised Expenditures

For current budget information: www.fcps.edu/fs

To ask a question, e-mail: budinfo@fcps.edu or call 571-423-3600

To comment on budget priorities: www.fcps.edu, Budget Question of the Week