

BUDGET Update

February 9, 2007



Building the Future...
Child by Child

FAIRFAX COUNTY
PUBLIC SCHOOLS



Introduction

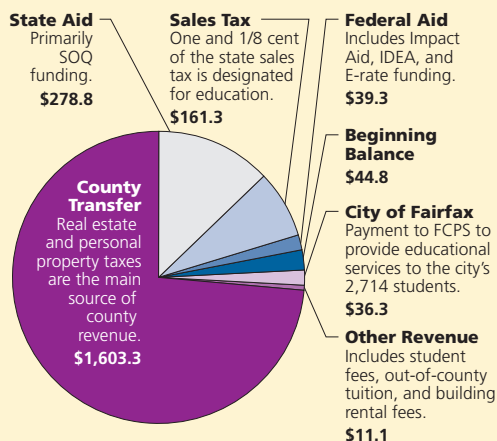
On January 11, 2007, FCPS Superintendent Jack D. Dale presented the FCPS proposed FY 2008 budget of \$2.2 billion to the School Board. At its meeting on February 7, the School Board adopted the FY 2008 advertised budget. Nearly 74 percent of all revenue for the budget comes from local county taxpayers.

This Week's Topic:

Where the Money Comes From: FY 2008 Proposed Revenue Sources

The Fairfax County General Fund is Fairfax County Public Schools' primary source of revenue. Real and personal property tax dollars are the prime revenue sources for Fairfax County. The Board of Supervisors approves a transfer from county funds to FCPS to finance the School Operating Fund. Based on the FY 2008 request, the County General Fund transfer (local tax dollars) will provide 73.7 percent of the School Operating Fund's revenue. The burden on local property taxes is high because Virginia provides much less funding to Fairfax County than to other jurisdictions.

Where It Comes From . . .
FY 2008 Proposed Operating Revenue
(\$ in millions)



The increase in the county transfer is 4.6 percent plus an additional \$8.0 million that the Fairfax County Board of Supervisors has dedicated to the Initiative for Excellence-Teacher Salary Enhancements.

Nearly 74 percent of the budget is funded by Fairfax County.

A beginning balance of \$44.8 million is included in the FY 2008 budget.

When compared with other school divisions in Virginia, Fairfax County funds a much larger portion of its school budget with local funds. The average Virginia school division receives approximately half of its financial support from its local government, while FCPS must rely on local funds for nearly three fourths of its budget.

More information about the School Board's new strategic governance initiative including the new beliefs, vision, and mission statements and student achievement goals can be found at <http://www.fcps.edu/schlbds/index.htm>.

Members of the public may comment on budget priorities at School Board public hearings on May 16, and, if needed, May 17, 2007, at Jackson Middle School. The School Board will present its FY 2008 advertised budget to the Board of Supervisors on Tuesday, April 10.

More Information About Budget Matters

For information about schools and programs: www.fcps.edu

For current budget information: www.fcps.edu/fs

To ask a question by e-mail: budinfo@fcps.edu

To ask a question by telephone: 571-423-3600



Fairfax County
Public Schools
Fairfax, Virginia

