

SCHOOL BOARD AGENDA ITEM

Agenda Item No.

Prepared: May 2, 2007

New Business: May 10, 2007

Action: May 24, 2007

Staff Contact: Deirdra McLaughlin, Chief Financial Officer, Financial Services

SUBJECT: FY 2008 Approved Budget

RECOMMENDATION:

That the School Board adopt the FY 2008 approved budget to include revenue and expenditure adjustments, as detailed in the agenda item.

EXPLANATION:

This agenda reflects actions by the Board of Supervisors (BOS) on the School Board's FY 2008 budget request as well as an update to the FY 2008 beginning balance.

The BOS adopted the FY 2008 county transfer increase of 3.5 percent plus \$8.0 million for the Initiative for Excellence, or \$17.0 million less than the School Board's original request. However, revised state revenue estimates provide additional funds of \$4.8 million, and the beginning balance increased \$21.9 million due to savings in FY 2007 compensation accounts. In addition, \$10.0 million previously identified at the FY 2007 Third-Quarter Review will be applied to the FY 2009 beginning balance.

The agenda item includes \$471,553 in ongoing expenditures that were approved in the FY 2007 Third-Quarter Budget Review. Also included are a net \$6.0 million increase in employee benefits due to VRS retiree health care credit and life insurance rate changes, a \$1.5 million membership adjustment, a \$0.5 million compensation adjustment for instructional assistants, and other expenditure adjustments resulting in a net expenditure increase of \$9.6 million.

	<u>AMOUNT</u>	<u>POSITIONS</u>
I. REVENUE ADJUSTMENTS		
A. County Transfer	(\$17,045,021)	
The School Board's Advertised Budget included an increase in the county transfer of 4.6 percent plus \$8.0 million for the Initiative for Excellence. The Board of Supervisors, in adopting its FY 2008 budget plan, approved a transfer increase of 3.5 percent plus \$8.0 million identified for the Initiative for Excellence, resulting in a revenue reduction of \$17.0 million.		
B. State Aid	4,757,697	
This increase is based on the final actions of the General Assembly and is due primarily to an increase in sales tax revenue and the addition of compensation supplement funding.		
C. Beginning Balance	31,856,850	
The budgeted beginning balance increased from \$44.8 million to \$76.7 million due to higher than anticipated savings in salaries and benefits in FY 2007. Of this balance, \$10.0 million was identified during the FY 2007 Third-Quarter Budget Review for the FY 2009 beginning balance.		
TOTAL REVENUE ADJUSTMENTS	<u>\$19,569,526</u>	
II. THIRD-QUARTER EXPENDITURE ADJUSTMENTS		
The following recognizes the recurring expenditure adjustments from the FY 2007 Third-Quarter Budget Review that need to be included in the FY 2008 approved budget.		
√ A. VHSL Field Trips	\$104,313	0.0
√ B. Demographer Position	90,740	1.0
√ C. Support Costs for the e-Assessment Pilot	276,500	0.0
TOTAL THIRD-QUARTER EXPENDITURE ADJUSTMENTS	<u>\$471,553</u>	<u>1.0</u>
III. EXPENDITURE ADJUSTMENTS		
√ A. VRS Retiree Health Care Credit	\$7,728,123	0.0
An increase in the Virginia Retirement System retiree health care credit requires an additional \$7.7 million. There is a potential to offset some of these costs. These options will be discussed at a future school board work session.		

√ - Recurring
X - Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
√ B. VRS Group Life Insurance	(1,730,177)	0.0
<p>A reduction to the VRS Group Life Insurance rate approved by the General Assembly provides an expenditure savings of \$1.7 million.</p>		
√ C. Membership Adjustments	1,539,289	23.5
<p>General education membership increased by 373 students and 5.3 positions when compared to the FY 2008 proposed budget. In addition, 6.0 positions were added for itinerant music, band and strings to support program growth and the AM/PM partner scheduling in the schools.</p> <p>An increase of 306 special education services requires an additional 22.1 positions when compared to the FY 2008 proposed budget. The projected ESOL membership has been reduced by 763 students and 9.9 positions. A position summary is listed below.</p>		
General Education		
Elementary	(10.8)	
Middle	9.0	
High	<u>7.1</u>	
	5.3	
Band and Strings		
Teachers	6.0	
Special Education		
Elementary, Middle, and High	22.1	
ESOL		
	<u>(9.9)</u>	
	23.5	
√ D. Position Conversion – Hearing Officer	0	1.0
<p>Position authorization is needed for an additional hearing officer. The hearings office handled 1,136 cases during the 2005-06 school year, an increase of 11 percent over the previous year. Additional staff is needed to meet the requirement that all hearings be scheduled within 10 days of a student's suspension. Department funding will be permanently reduced to offset the cost.</p>		
√ E. Legal Fees	0	0.0
<p>Legal fees budgeted in the Insurance Fund totaling \$731,873 will be consolidated in the Division Counsel's Office. There is no impact to the Operating Fund.</p>		

	<u>AMOUNT</u>	<u>POSITIONS</u>
<p>√ F. Legal Fees</p> <p>The FY 2008 proposed budget for legal fees was increased \$1.5 million. A reduction of \$0.4 million is recommended based on current expenditures.</p>	(400,000)	0.0
<p>√ G. Instructional Assistant Compensation</p> <p>The entry level of the instructional assistant scale is below market. To ensure FCPS remains competitive, step 1 of the instructional assistant salary scale will be eliminated. This will bring the entry level salary for instructional assistants within the range of 5 percent above/below market, making FCPS competitive with surrounding jurisdictions. Funding of \$350,000 is included for the salary scale adjustment. Also, to encourage instructional assistants to seek teaching certificates, this will provide one year of teaching service credit for every three years of full-time service as an FCPS instructional assistant. Funding of \$100,000 is included for the service credit.</p>	450,000	0.0
<p>√ H. Title I Phase-Out at Three Schools</p> <p>Because of their current poverty levels, Forestdale, Woodburn, and Mosby Woods Elementary Schools will not receive Title I funds in FY 2008. Funding of \$350,000 is needed to help these schools transition from the loss of Title I resources. <u>The \$350,000 will supplement the funds that would ordinarily be provided to these schools and will be used to provide services like those previously funded with Title I monies.</u> Cluster Assistant Superintendents will work with principals to ensure that these funds are used to support current instructional needs while planning for a phase-out of these services.</p>	350,000	0.0
<p>√ I. Transportation—Re-Engineering <u>Transportation – Meeting Performance Standards</u></p> <p>This will provide 4.0 dispatchers and 2.0 transportation supervisors for the re-engineering transportation project addressing routing and bell schedules to potentially change high school start times.</p>	337,400	6.0
<p>√ J. Snow Removal</p> <p>Additional funding is required to cover the costs of snow removal. This will increase the FY 2008 snow removal budget to approximately \$630,000 and will be in line with the four year average cost.</p>	350,000	0.0

√ - Recurring
X - Nonrecurring

	<u>AMOUNT</u>	<u>POSITIONS</u>
<p>√ K. Homeless Program</p> <p>Funding is requested for a 1.0 liaison position for the Homeless Program. This position was previously funded by Title I and the McKinney-Vento Grant (Project Hope). Because federal law requires FCPS to have a liaison to homeless families, the position should be funded in the Operating Fund.</p>	83,672	1.0
<p>√ L. Pathway to the Baccalaureate</p> <p>This program encourages ESOL students to attend Northern Virginia Community College (NVCC) and guarantees acceptance at George Mason University upon completion of an associates' degree. This funding provides for the cost of NVCC counselors to administer the program at FCPS schools and at NVCC.</p>	210,000	0.0
<p>√ M. Burke Center</p> <p>An assistant principal position is required in order to provide Burke Center with the same administrative staffing as Cedar Lane and Quander Road Centers. Also, an additional 2.0 instructional assistants are needed to ensure the safety of students and staff at Burke Center. These two instructional assistant positions were provided from the staffing reserve in FY 2007.</p>	158,216	3.0
<p>√ N. Adult and Community Education Transfer Increase</p> <p>An increase in the transfer to the Adult and Community Education Fund is needed to cover employee benefit increases for employees who support the Adult ESOL program.</p>	21,450	0.0
<p>√ O. Alternative Learning Center – Terra Centre</p> <p>Expanding the Alternative Learning Center (ALC) program to a sixth site is essential to provide a safer learning environment for dealing with students demonstrating violent or disruptive behavior. Funding will provide for 2.5 positions including a 0.5 guidance counselor, 1.0 alternative teacher, and 1.0 instructional assistant. In FY 2007, positions were funded from the staffing reserve. In FY 2008, the positions will be funded by a permanent reduction to the staffing reserve. The revised FY 2008 staffing reserve balance will be 191.5 positions.</p>	0	0.0
TOTAL EXPENDITURE ADJUSTMENTS	<u>\$9,097,973</u>	<u>34.5</u>
TOTAL EXPENDITURES AND THIRD QUARTER ADJUSTMENTS	<u>\$9,569,526</u>	<u>35.5</u>

√ - Recurring
X - Nonrecurring

SUMMARY

TOTAL REVENUE ADJUSTMENTS	\$19,569,526
TOTAL EXPENDITURE ADJUSTMENTS	<u>9,569,526</u>
REVENUE LESS EXPENDITURES	\$10,000,000
LESS FY 2009 BUDGETED BEGINNING BALANCE	<u>\$10,000,000</u>
TOTAL FUNDS AVAILABLE	<u><u>\$0</u></u>

I move that the Division Superintendent be authorized to take whatever actions are necessary to implement the decisions made by the School Board relative to its FY 2008 Approved Budget; and that all policies and regulations inconsistent with the budgetary motions passed tonight are hereby modified and amended accordingly; and the Division Superintendent is to be granted authority to make all necessary minor changes and technical modifications to the budget and to salary scales to comply with the intent of the School Board with regard to its budget actions.

IV. OTHER FUNDS

GRANTS AND SELF-SUPPORTING PROGRAMS FUND

Grants Subfund:

Revenues and expenditures are increasing a total of \$587,838 due to increases in the State Technology Grant and Cox Communication Fund. Also, a 1.0 position is being transferred to the Operating Fund.

Revised Grant Awards:

	<u>Amount</u>	<u>Positions</u>
State		
State Technology Grant	\$80,000	0.0
Local		
Cox Communication Fund	\$507,838	0.0

Grant Adjustments:

Federal		
Title I	\$0	(0.75)
McKinney-Vento Grant (Project Hope)	\$0	(0.25)

The Virginia Department of Education requires that Fairfax County Public Schools' School Board authorize the Division Superintendent and the School Board Chairman to sign and file the FY 2008 No Child Left Behind (NCLB) entitlement applications. To comply with this requirement, the adoption of the FY 2008 budget grants this authority.

Summer School Subfund:

The tuition revenue and expenditure budgets will increase \$144,404 to expand the Institute for the Arts program to elementary level students. The summer school staff will monitor the program to ensure that it is self-supporting. No increase in the transfer is requested.

ADULT AND COMMUNITY EDUCATION FUND

A \$21,450 increase in the transfer is requested to align employee benefits with the rate used for the Operating Fund. The increase is for the Adult ESOL programs only.

SCHOOL CONSTRUCTION FUND

Position authorization is needed to fund 5.0 positions, 1.0 financial analyst, 1.0 carpenter II, and 3.0 management technicians to support the Woodson High School renovation project. The positions total \$310,305 and will be funded by the project bond funds. There is no impact on the Operating Fund.

SCHOOL INSURANCE FUND

The beginning balance decrease of \$0.4 million is due to FY 2006 audit adjustments recognized at the FY 2007 Third-Quarter Review. In addition, Insurance Fund revenues and expenditures are reduced by \$0.7 million as a result of combining legal fees from this fund with the legal fees in the Division Counsel's Office in the School Operating Fund.

HEALTH AND FLEXIBLE BENEFITS FUND

The beginning balance decrease of \$1.4 million is due to FY 2006 audit adjustments recognized at the FY 2007 Third-Quarter Budget Review.

CENTRAL PROCUREMENT FUND

The beginning balance decrease of \$60,638 is due to FY 2006 audit adjustments recognized at the FY 2007 Third-Quarter Budget Review.

EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF FAIRFAX COUNTY (ERFC) FUND

The beginning balance increase of \$97.9 million is due to adjustments made to revenue and expenditures at the FY 2007 Third-Quarter Budget Review.

SCHOOL OTHER POST-EMPLOYMENT BENEFITS (OPEB) TRUST FUND

A new fund, the School Other Post-Employment Benefits (OPEB) Trust Fund is being established to implement the Governmental Accounting Standards Board (GASB) Statement No. 45 for other post-employment benefits. This standard addresses how the school system should account for and report costs related to post-employment health care and other non-pension benefits. It is anticipated that \$18.0 million held in reserve in the Health and Flexible Benefits Fund will be transferred to this fund during FY 2008, when implementation guidelines are finalized.

SCHOOL OPERATING FUND STATEMENT

	FY 2008 Advertised	FY 2008 Approved	Variance
BEGINNING BALANCE, July 1:	\$ 44,794,333	\$ 76,651,183	\$ 31,856,850
RECEIPTS:			
Sales Tax	\$ 161,349,592	\$ 162,647,944	\$ 1,298,352
State Aid	278,838,906	282,298,251	3,459,345
Federal Aid	39,288,171	39,288,171	-
City of Fairfax Tuition	36,254,445	36,254,445	-
Tuition, Fees, and Other	11,057,048	11,057,048	-
Total Receipts	\$ 526,788,162	\$ 531,545,859	\$ 4,757,697
TRANSFERS IN:			
County General Fund:	\$ 1,603,645,743	\$ 1,586,600,722	\$ (17,045,021)
Total Receipts & Transfers	\$ 2,130,433,905	\$ 2,118,146,581	\$ (12,287,324)
Total Funds Available	\$ 2,175,228,238	\$ 2,194,797,764	\$ 19,569,526
EXPENDITURES:	\$ 2,121,366,502	\$ 2,130,914,578	\$ 9,548,076
TRANSFERS OUT:			
School Construction Fund	\$ 12,880,000	\$ 12,880,000	\$ -
Grants & Self-Supporting Fund	27,532,146	27,532,146	-
Adult & Community Education Fund	1,674,217	1,695,667	21,450
Consolidated County & School Debt Fund	3,775,373	3,775,373	-
Health and Flexible Benefits Fund	8,000,000	8,000,000	-
Total Transfers Out	\$ 53,861,736	\$ 53,883,186	\$ 21,450
Total Disbursements	\$ 2,175,228,238	\$ 2,184,797,764	\$ 9,569,526
ENDING BALANCE, June 30	\$ -	\$ 10,000,000 *	\$ 10,000,000

*This funding will be applied to the FY 2009 budgeted beginning balance.

GRANTS & SELF-SUPPORTING PROGRAMS FUND

	FY 2008 <u>Advertised</u>	FY 2008 <u>Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1:	\$ -	\$ -	\$ -
RECEIPTS:			
State Aid	\$ 10,238,169	\$ 10,318,169	\$ 80,000
Federal Aid	30,424,313	30,424,313	-
Tuition	3,045,698	3,190,102	144,404
Industry, Foundation, Other	176,421	176,421	-
Total Receipts	\$ 43,884,601	\$ 44,109,005	\$ 224,404
TRANSFERS IN:			
School Operating Fund (Grants)	\$ 8,874,216	\$ 8,874,216	\$ -
School Operating Fund (Summer School)	18,657,930	18,657,930	-
Cable Communications Fund	2,397,621	2,905,459	507,838
Total Transfers In	\$ 29,929,767	\$ 30,437,605	\$ 507,838
Total Receipts & Transfers	\$ 73,814,368	\$ 74,546,610	\$ 732,242
Total Funds Available	\$ 73,814,368	\$ 74,546,610	\$ 732,242
EXPENDITURES	\$ 73,814,368	\$ 74,546,610	\$ 732,242
ENDING BALANCE, June 30	\$ -	\$ -	\$ -

ADULT AND COMMUNITY EDUCATION FUND STATEMENT

	FY 2008 Advertised	FY 2008 Approved	Variance
BEGINNING BALANCE, July 1	\$ -	\$ -	\$ -
RECEIPTS:			
State Aid	\$ 768,968	\$ 768,968	\$ -
Federal Aid	741,896	741,896	-
Tuition	7,827,275	7,827,275	-
Industry, Foundation, Other	290,941	290,941	-
Total Receipts	\$ 9,629,080	\$ 9,629,080	\$ -
TRANSFERS IN:			
School Operating Fund	\$ 1,674,217	\$ 1,695,667	\$ 21,450
Total Transfers In	\$ 1,674,217	\$ 1,695,667	\$ 21,450
Total Receipts & Transfers	\$ 11,303,297	\$ 11,324,747	\$ 21,450
Total Funds Available	\$ 11,303,297	\$ 11,324,747	\$ 21,450
EXPENDITURES	\$ 11,303,297	\$ 11,324,747	\$ 21,450
ENDING BALANCE, June 30	\$ -	\$ -	\$ -

SCHOOL INSURANCE FUND STATEMENT

	FY 2008 <u>Advertised</u>	FY 2008 <u>Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1	\$ 22,135,439	\$ 21,782,799	\$ (352,640)
REVENUE:			
Workers' Compensation			
School Operating Fund	\$ 6,771,502	\$ 6,771,502	\$ -
School Food & Nutrition Serv. Fund	277,166	277,166	-
Other Insurance	-	-	-
School Operating Fund	6,700,000	5,968,127	(731,873)
Insurance Proceeds	50,000	50,000	-
Total Revenue	\$ 13,798,668	\$ 13,066,795	\$ (731,873)
Total Funds Available	\$ 35,934,107	\$ 34,849,594	\$ (1,084,513)
EXPENDITURES:			
Workers' Compensation			
Administration	\$ 736,951	\$ 736,951	\$ -
Claims Paid	5,636,717	5,636,717	-
Claims Management	675,000	675,000	-
Other Insurance	6,750,000	6,018,127	(731,873)
Subtotal Expenditures	\$ 13,798,668	\$ 13,066,795	\$ (731,873)
Net Change in Accrued Liability - Worker's Comp	\$ -	\$ -	\$ -
Net Change in Accrued Liability - Other Insurance	-	-	-
Subtotal Accrued Liability	\$ -	\$ -	\$ -
Total Expenditures	\$ 13,798,668	\$ 13,066,795	\$ (731,873)
TRANSFERS OUT:			
School Operating Fund	-	-	-
Total Disbursements	\$ 13,798,668	\$ 13,066,795	\$ (731,873)
ENDING BALANCE, June 30	\$ 22,135,439	\$ 21,782,799	\$ (352,640)
Restricted Reserves:			
Worker's Comp Accrued Liability	\$ 14,857,427	\$ 14,857,427	\$ -
Other Insurance Accrued Liability	2,600,570	2,600,570	-
Reserve for Catastrophic Occurrences	4,677,442	4,324,802	(352,640)
Total Reserves	\$ 22,135,439	\$ 21,782,799	\$ (352,640)

HEALTH AND FLEXIBLE BENEFITS FUND STATEMENT

	FY 2008 <u>Advertised</u>	FY 2008 <u>Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1	\$ 40,634,821	\$ 39,277,698	\$ (1,357,123)
RECEIPTS:			
Employer Contributions	\$ 149,980,442	\$ 149,980,442	\$ -
Employee Contributions	43,466,532	43,466,532	-
Retiree/Other Contributions	31,048,000	31,048,000	-
Medicare Part D	2,000,000	2,000,000	-
Interest Income	3,000,000	3,000,000	-
Subtotal	\$ 229,494,974	\$ 229,494,974	\$ -
Flexible Accounts Withholdings	\$ 6,323,075	\$ 6,323,075	\$ -
Total Receipts	\$ 235,818,049	\$ 235,818,049	\$ -
TRANSFERS IN:			
School Operating Fund	\$ 8,000,000	\$ 8,000,000	\$ -
Total Receipts and Transfers	\$ 243,818,049	\$ 243,818,049	\$ -
Total Funds Available	\$ 284,452,870	\$ 283,095,747	\$ (1,357,123)
EXPENDITURES/PAYMENTS:			
Health Benefits Paid	\$ 176,284,650	\$ 176,284,650	\$ -
Premiums Paid	52,603,352	52,603,352	-
Claims Incurred but not Reported (IBNR)	19,119,000	19,119,000	-
IBNR Prior Year Credit	(19,119,000)	(19,119,000)	-
Health Administrative Expenses	11,166,245	11,166,245	-
Subtotal	\$ 240,054,247	\$ 240,054,247	\$ -
Flexible Accounts Reimbursement	\$ 6,000,000	\$ 6,000,000	\$ -
FSA Administrative Expenses	120,000	120,000	-
Subtotal	\$ 6,120,000	\$ 6,120,000	\$ -
Premium Stabilization Reserve	\$ 20,278,623	\$ 18,921,500	\$ (1,357,123)
Reserve for GASB 45	18,000,000	18,000,000	-
Subtotal	\$ 38,278,623	\$ 36,921,500	\$ (1,357,123)
Total Disbursements	\$ 284,452,870	\$ 283,095,747	\$ (1,357,123)
ENDING BALANCE, June 30	\$ -	\$ -	\$ -

CENTRAL PROCUREMENT FUND STATEMENT

	<u>FY 2008 Advertised</u>	<u>FY 2008 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1	\$ 664,983	\$ 604,345	\$ (60,638)
RECEIPTS:			
Sales to Schools/Departments	\$ 14,000,000	\$ 14,000,000	\$ -
Total Funds Available	\$ 14,664,983	\$ 14,604,345	\$ (60,638)
EXPENDITURES:			
Purchase for Resale	\$ 14,000,000	\$ 14,000,000	\$ -
Total Disbursements	\$ 14,000,000	\$ 14,000,000	\$ -
ENDING BALANCE, June 30	\$ 664,983	\$ 604,345	\$ (60,638)

**EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT SYSTEM OF
FAIRFAX COUNTY FUND STATEMENT**

	<u>FY 2008 Advertised</u>	<u>FY 2008 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1	\$ 1,790,139,852	\$ 1,888,037,217	\$ 97,897,365
RECEIPTS:			
Contributions	\$ 85,832,492	\$ 85,832,492	\$ -
Investment Income	211,493,354	211,493,354	-
Total Receipts	\$ 297,325,846	\$ 297,325,846	\$ -
Total Funds Available	\$ 2,087,465,698	\$ 2,185,363,063	\$ 97,897,365
EXPENDITURES	\$ 166,478,685	\$ 166,478,685	\$ -
ENDING BALANCE, June 30	\$ 1,920,987,013	\$ 2,018,884,378	\$ 97,897,365

SCHOOL OPEB TRUST FUND STATEMENT

	<u>FY 2008 Advertised</u>	<u>FY 2008 Approved</u>	<u>Variance</u>
BEGINNING BALANCE, July 1	\$ -	\$ -	\$ -
REVENUE:			
Interest on Investment Income	-	-	-
Total Funds Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TRANSFERS IN:			
Health and Flexible Benefits Fund	-	-	-
School Operating Fund	-	-	-
Total Funds Available	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES:			
Benefits Paid	-	-	-
Administrative Expenses	-	-	-
Total Disbursements	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 ENDING BALANCE, June 30	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

**Grants Development Section
Office of Budget Services**

**Quarterly Report – FY 2007
Date: March 31, 2007**

Update for FY 2007 Grants

This report provides the status of competitive grants for FY 2007:

- Competitive grants submitted: \$3.1 million (49 grants)
- Competitive grants awarded: \$2.6 million (36 grants)
- Competitive grants denied: \$0.1 million (2 grants)
- Competitive grants pending: \$0.4 million (11 grants)

The status of FY 2007 entitlement grants is as follows:

- Entitlement grants submitted: \$60 million (21 grants)
- Entitlement grants awarded: \$60 million (21 grants)
- Entitlement grants denied: \$0.0 million (0 grants)
- Entitlement grants pending: \$0.0 million (0 grants)

Win Ratios for Competitive Grants

Win ratios are computed for competitive grants using two methods: (1) dollar wins, and (2) number-of-application wins. The dollar ratio reflects our ability to win large grants, while the number-of-application ratio reflects the frequency of awards. For FY 2007 to date:

- FCPS has won \$8.39 out of every \$10 submitted – or 84%
- FCPS has won 7.3 awards out of every 10 applications submitted – or 73%