



The Educational Employees' Supplementary Retirement System of *Fairfax County*

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FOR IMMEDIATE RELEASE

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## **ERFC Board Appoints Jeanne M. Carr as Executive Director / CIO** *ERFC Deputy Executive Director Replaces Retiring Alan Belstock*

(Fairfax County, VA) -- After conducting a comprehensive search, the Board of Trustees of the Educational Employees' Supplementary Retirement System of Fairfax County (ERFC) has announced the appointment of Jeanne M. Carr as the system's new Executive Director / Chief Investment Officer, effective December 1, 2009. The Board selected Ms. Carr, ERFC's current Deputy Executive Director, to replace Alan Belstock, who announced his retirement from the system early this summer.

Prior to joining ERFC as Deputy Executive Director in January 2005, Ms. Carr was an investment strategist and financial planner with the Private Consulting Group, LLC in Arlington, Virginia. She also served as Executive Director of the Fairfax County Retirement System (FCERS) from 1989 until 1997. Ms. Carr began her professional career as a financial analyst with Potomac Electric Power Company in Washington, D.C. in 1979.

Ms. Carr graduated with a Bachelor of Science degree in Mathematics from Creighton University in Omaha, Nebraska. She also earned an MBA from the University of Nebraska at Omaha. She is a Chartered Financial Analyst (CFA) and a member of the CFA Society of Washington, D.C. In announcing Ms. Carr's appointment, ERFC Board Chairperson, Michael Hairston stated, "As ERFC's Deputy Executive Director since 2005, Jeanne Carr has worked in close concert with Dr. Belstock and the trustees, to manage all aspects of the system's administration and investment responsibilities with the highest level of integrity. She has also led ERFC's critical IT development project that will soon introduce a fully-automated computer operating system to integrate and modernize all aspects of member services. Ms. Carr has already proven herself as a highly intelligent and capable administrator for ERFC. We anticipate a very smooth transition as Ms. Carr assumes leadership of the system in December."

The Educational Employees' Supplementary Retirement System of Fairfax County (ERFC) is a defined benefit plan, qualified under section 401(a) of the Internal Revenue Code. The ERFC operates under terms incorporated in a Fairfax County Ordinance and the ERFC Plan Document, under the authorization of the Fairfax County School Board.