

|| **FINANCE**

General Policies and Procedures

Advancing Appropriated Funds to Schools

This policy supersedes Policy 5150.2.

I. PURPOSE

To authorize the advancing of appropriated funds to school principals and program managers for making direct purchases.

II. APPROVAL

The School Board, by resolution, and subject to the approval of the governing body, may establish accounts in each of its schools and departments committed solely for the purchase of instructional materials and office supplies for a school or department, not to exceed 35 percent of the allocation, into such account.

Legal reference: Code of Virginia, Section 22.1-122.1

Policy
adopted: May 25, 1989
Revised: December 3, 1992
Revised: January 11, 2001
Reviewed and
corrected: March 27, 2006